



Forest Carbon Partnership Facility

Funding proposal for MRV activities

Thirtieth Meeting of the Participants Committee (PC30)

December, 2021

Funding proposal for MRV activities

Reminder: RF Closing in Dec 2022

Outline of presentation

- Readiness Fund Financial Situation
- Previous Allocations for Additional Activities
- Proposal for Additional MRV funding
- Decision

FCPF Readiness Fund Contributions as of October 31, 2021

Participant Name	Total	Outstanding	FY19	FY18	FY17	FY16	FY15	FY14	FY13	FY12	FY11	FY10	FY09
Australia	23,892									6,330	7,997		9,565
Canada	41,360										41,360		
Denmark	5,800											5,800	
European Commission	5,173		1,121					1,364		2,688			
Finland	23,196						3,230		5,261	5,749			8,956
France	10,340									5,136		592	4,612
Germany	106,382			29,616			23,784	13,913	13,113		25,956		
Italy	5,000										5,000		
Japan	14,000									4,000		5,000	5,000
Netherlands	20,270								7,635	7,635			5,000
Norway	113,696		12,281	30,119	2,370			38,727			8,801	16,398	5,000
Spain	7,048												7,048
Switzerland	8,214												8,214
United Kingdom	5,766										5,766		
United States of America	9,000								4,000			4,500	500
Committed Funding	399,138		13,402	59,735	2,370		27,014	54,004	30,009	31,538	94,880	32,290	53,895

Financial Status of the Readiness Fund

Sources and Uses of Funds

Summary of Long Term Sources and Uses of Readiness Funding (in \$ million, as of October 31, 2021)		
Description	Totals (\$m)	
Sources of funds		
Committed Funding	399.1	
Investment income to date	69.7	
Total Available Funding	468.8	
Uses of funds		
Grant Allocations		
To REDD Countries		
Signed grants to REDD Countries (commitments)	314.3	
Allocations to REDD Countries (not yet signed)	0.0	
Total Allocation to REDD Countries		314.3
To IP/CSOs		
Initial Allocation to IP/CSO Capacity Building Program (commitments)	3.0	
Additional Allocation to IP/CSO Capacity Building Program (March 2017)	5.0	
Additional Allocation to IP/CSO Capacity Building Program (November 2019)	5.0	
Total Allocation to IP/CSO Capacity Building Program		13.0
Total Grant Allocations		327.3
Administrative, Operations, and Country Support costs over lifetime of fund		
FY09-21 Actual costs	99.1	
FY22-23 Projected costs	15.1	
Reserve for Delivery Partner capacity for dispute resolution	1.0	
Total Administrative, Operations, and Country Support costs over lifetime of fund		115.2
Total Uses of Funds		442.5
Estimated Reserve: Total Available Funding less Total Uses	26.3	

Previous Allocation for Bank-Executed Additional Activities from Readiness Fund

From PC26/PA11 Co-Chairs' Summary from October 2018 (as adjusted)

Bank-Executed Additional Activities	Total Original Allocations	Committed as of October 31, 2021
MRV Support Program	\$6 m	\$6 m
Private Sector Engagement	\$3 m	\$3 m
IP/CSO	\$1.3 m	\$1.3 m
Country Forest Notes	\$3 m	\$1.1 m
TOTAL	\$13.3 m	\$11.4 m

Commitments – MRV Support program

Comp.	Description		Commitments
Country Support	Technical corrections to RL and MRV operationalization. Component has been critical to enable countries to report to the FCPF and the UNFCCC	Africa	\$1.2 m
		LAC	\$1.1 m
		Asia-Pacific	\$0.6 m
Global	Country Needs assessments (GFOI), OpenMRV (GFOI, FAO), Lessons Learned (GFOI), Area estimation (FAO), REDD+ Nesting, Options for Stable Forests, RS-based carbon stock estimation, Guidance Monte Carlo simulations, Workshop on GHG inventories, SEPALizer (FAO), SEPAL SAR tools (FAO)		\$3.1 m
TOTAL			\$6 m

Proposal for Additional \$1.25million MRV funding

Component	Proposed Allocations
Country Support	\$0.7 m
Global	\$0.05 m
GFOI	\$0.5 m
TOTAL	\$1.25 m

Proposed Activities - MRV (1)

- **Country Support - Additional support for the operationalization of country MRV systems.**
 - Previous funding not sufficient to meet country needs
 - This support will focus on REDD countries that still have significant gaps in the operationalization of their MRV systems
- **Global activities - Additional Support to enabling activities for MRV country support**, including dissemination/capacity building of different deliverables generated, e.g. guidance on Montecarlo simulations.

Proposed Activities – MRV (2)

- **Support to the operation of the Global Forest Observation Initiative (GFOI) office**
 - **GFOI Office is responsible for facilitating the coordination** of the different activities developed by GFOI partners including capacity building, Methodology and Guidance Document (MGD), R&D,...
 - Moreover, the **GFOI office maintains and facilitates access to key country capacity building resources** such as the MGD, REDDcompass, OpenMRV and the GFOI registry of tools.
 - Activities from the GFOI Office **are all conducive to the implementation and operationalization of country MRV systems**

Proposed Activities – MRV (3)

- **Support to the operation of the Global Forest Observation Initiative (GFOI) office**
 - Aligns with the following objective of the FCPF Charter “(a) *To assist...REDD Countries in their efforts to achieve Emission Reductions.....by providing them with financial and **technical assistance in building their capacity** to benefit from possible future systems of positive incentives for REDD”*
 - This financial support from the FCPF will serve to unlock funding from other donors to the GFOI Office

Decision for this Meeting

Is PC approval provided for the additional MRV activities (up to \$1.25 million)?

**Decision to be recorded in
Co-Chairs Summary
(as per the previous decision
in October 2018)**



THANK YOU!

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