REDD+ Readiness (R-Package)
PAKISTAN

Comments/remarks

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Key dates/data

Dates	Major activities
May 2015	Signed Readiness Grant Agreement of $7.814 million
June 2020	Extended Grant Agreement
July 2021	Final Readiness Package submitted
June 15, 2022	Closing date
Financial audits	Submitted on time
All funds committed, projected disbursement at closure	100%

Readiness activities in context of national development

Pakistan NDC:

- Eco-system Restoration Initiative (2019-2030): Restore 30% of degraded forest, 5% of degraded cropland, 6% of degraded grassland (rangeland) and 10% of degraded wetlands by 2030.

- Reduce Emissions from Deforestation and forest Degradation-Payments for Environmental Services (REDD+PES) (2020-49)

- 10 billion tree tsunami program, Protected Areas Initiative

Readiness activity in context of national development

Strengthen forestry management:

- Natural capital restoration part of development agenda

- Forests and rangelands are key

- Strengthen community management aspects

- First potential REDD project focusing on mangroves in Sindh

- A National Committee on the Establishment of Carbon Markets (NCEC) oversees the development of potential architecture of a carbon market landscape in Pakistan.

Future Bank-Pakistan collaboration in the forestry space

Green-Clean Pakistan is 1 of 3 pillars of the upcoming Bank-Pakistan Country Partnership Framework

MOCC has identified an $11 m Provincial REDD Project under the Bank supported $120 million ESRI program

Undertaking analytics on how to support a national forests and rangelands restoration Program, including modelling to identify where to invest in landscape restoration

Wealth accounting analytics on value of rangelands

Potential investment, results based payment, carbon fund opportunities

Bank-REDD Team will prepare a final note to identify Govt and Bank options for mainstreaming key REDD outputs/ way forward.