Report to Donor

Ref. TF0A1121 Reporting Period: 07/01/2020 to 06/30/2021

Printed On: Report Type: Progress Report

Report Status: Approved

Assignment: TF0A1121

Dominican Republic: FCPF REDD Readiness Preparation

FCPFR - Forest Carbon Partnership Facility

Task Team Leader: 00000479982 - Katherine Anne O'Gara

Approving Manager: 00000253690 - Valerie Hickey

Summary Information			
TF Status	ACTV		
Recipient Country	Dominican Rep.		
Executed By	Recipient		
Managing Unit	9272 - SLCEN		
Grant Start Date / End Date	10/06/2015 to 12/15/2021		
Original Grant Amount	3,800,000.00		
Grant Amount	6,000,000.00		
Outstanding Commitments	1,246,844.92		
Cumulative Disbursements	4,753,155.08 as of 06/30/2021		
Disbursed 07/01/2020 to 06/30/2021	644,549.52		
Donor	TF602001 - MULTIPLE DONORS		

This GRM report includes the following sections: Overview, Components, Outcome, Execution, Program (FCPFR), Disbursements.

Report to Donor Page 1 of 9

Report to Donor

Ref. TF0A1121 Reporting Period: 07/01/2020 to 06/30/2021

Printed On: Report Type: Progress Report

Report Status: Approved

OVERVIEW

Overall Assessments

Grant Objectives:

The Project Development Objective (PDO) is to assist the Dominican Republic to design and carry out the Readiness Preparation Activities by supporting the preparation of the Recipient's REDD+ Strategy through a participatory and inclusive process.

Overall progress from 07/01/2020 to 06/30/2021 with regard to Achieving Grant Objectives:

Comment:

During FY21, the Dominican Republic advanced in the implementation of grant activities and made progress with regards to their Emissions Reduction (ER) Program and its related Emissions Reduction Payment Agreement (ERPA). The ERPA was signed on March 1, 2021, marking an important milestone for the country, as this will be the first ER transaction for REDD+ in the country. The Readiness grant provided critical support to the Project Implementation Unit (PIU) for REDD+, particularly during a year of political transition and negotiations of their ERPA. The National REDD+ Strategy (ENREDD+) was near-final before the transition of the federal government in 2020 and signing of the ERPA in 2021. Therefore, the strategy was reviewed by the PIU and World Bank task team in FY21to take into account political and international commitments and the current status of the ER Program. This review is continuing into FY22.

Overall progress from 07/01/2020 to 06/30/2021 with regard to Implementation of Grant Financed Activities:

During FY21, the Dominican Republic disbursed a total of USD 644,549.52 (11 percent of the grant), totaling disbursements of USD 4,753,155.08, which represents 79 percent of the USD 6 M grant.

Following from the mid-term review mission in September 2020, the Task Team conducted a virtual supervision mission in August 2021, to discuss the progress of the grant during FY21 and the associated ER Program (P161182). During the mission, Executing Entities (EEs) that will implement REDD+ activities under the ER Program attended and confirmed their commitment to the Program, helping secure the sustainability of grant-financed activities.

The mission reviewed activity progress and concluded that, even though progress had been made in FY21, COVID-19-related external conditions affected activities on the ground and delayed the implementation of participatory processes, capacity-building, and the creation of essential committees for distributing benefits from ERs. In addition, staff changes in the PIU resulted in the Readiness grant and ER Program workload being implemented by a smaller team for most of FY21. Therefore, the pace of implementation and disbursements in FY21 was slower than expected and activities envisioned under the Readiness grant may require further time to be finalized. In this context, and taking into account lessons learned from other ER Program countries where the lack of Readiness funds during early implementation and prior to the first ERPA payment can be challenging, the possibility of a 6-month extension of the grant closing date (to June 15, 2022) was discussed. To inform the consideration of a potential grant extension, the World Bank and Ministry of Environment and Natural Resources (MARN) agreed that the PIU would: 1) hire a general project coordinator (completed in FY22); 2) increase staff resources for environmental management (completed in FY22); 3) develop a detailed plan for finalizing grant activities (near-final, expected to be completed in FY22); 4) develop a detailed plan on the sustainability of the ER Program following the closing of the grant, including staff and financial resources (near-final, expected to be completed in FY22); and 5) develop timebound plans for preparing the necessary steps for the ERPA including the effectiveness conditions to be met by March 2022 and the first Monitoring Report (completed). Consideration of a potential grant extension will be carried out in FY22.

Grant follow-up and structure

Description and context of Grant:

The project entails activities to design and implement policies and programs to reduce emissions from deforestation and forest degradation, anticipating full and meaningful engagement with potentially impacted stakeholders. The main results expected at project closure are listed below.

Report to Donor Page 2 of 9

Report to Donor

Ref. TF0A1121 Reporting Period: 07/01/2020 to 06/30/2021

Printed On: Report Type: Progress Report

Report Status: Approved

Component 1. Organization and Consultation for REDD+ Readiness

- a. National REDD+ management arrangements
- b. Consultation, participation and dissemination

Component 2. REDD+ National Strategy Preparation

- a. Assessment of land use, drivers of land-use change, forest law, policy and governance
- b. REDD+ strategy options
- c. Implementation framework
- d. Social and environmental impacts

Component 3. Reference Emission Levels/Forest Reference Levels

a. National reference emissions level or reference level for the forest sector

Component 4. Forests and Safeguards Monitoring System

- a. Design and implement a national forest surveillance system
- b. Information system for multiple benefits, other impacts, governance and safeguards

Expected follow up (if any): Follow up Bank project/loan/credit/grant

Comment on follow up:

Expected follow up (if any):

A supervision mission is expected to take place before March 2022.

Comment on follow up:

The World Bank will continue to conduct regular missions throughout the time remaining to the closing, provide technical assistance and strategic advice, and follow-up the technical and financial performance of the Grant. Missions and meetings will be held virtually pending advice from the World Bank on travel restrictions.

End Date of Last Site Visit: August 04-05, 2021 (virtual)

Restructuring of Grant:

None at the moment, a grant extension will be considered in FY22, which would likely be a Level 2 restructuring with no changes to the PDO or results framework indicators.

OUTCOME

Comments on outcome achieved from 07/01/2020 to 06/30/2021

Regarding the implementation and outcomes of achieved grant financed activities, key outcomes include:

C1. Organization and Consultation for REDD+ Readiness

During FY21, the REDD+ Readiness process continued to make progress by integrating key government institutions and relevant public and private stakeholders. A robust REDD+ communications strategy for the ENREDD+ was prepared and began implementation and EEs have been even more engaged following the signature of the ERPA. Inter-institutional agreements have been established to provide clarity for the implementation framework for the ENREDD+, as well as for the ER Program. Representatives for key coordination committees have been identified and meetings on the ER Program are continuing in FY22.

According to an analysis prepared by the PIU, through June 2020 the REDD+ Readiness process has involved 282 national, regional, and local events, workshops and consultations. A total of 4,227 people have participated, 16 percent of which were women and 84 percent men. During FY21, 10 additional workshops were held for capacity-building with 574 participants (21 percent women and 79 percent men).

A gender analysis and Gender Action Plan were finalized, including recommendations on how the ENREDD+ and ER Program can ensure gender mainstreaming and provide equal benefits to women, girls, men, and boys (to be published in FY22).

Report to Donor Page 3 of 9

Report to Donor

 Ref.
 TF0A1121
 Reporting Period:
 07/01/2020 to 06/30/2021

 Printed On:
 Report Type:
 Progress Report

rinted On: Report Type: Progress Report

Report Status: Approved

The PIU also continued to work on the preparation of the Operational Manual (OM) for the implementation of the Benefit Sharing Plan (BSP), the preparation of additional criteria for beneficiary selection, and the necessary arrangements for the confirmation of the BSP, OM, and the beneficiary selection criteria.

C2. REDD+ National Strategy Preparation

The ENREDD+, with an expected time horizon to 2050, has been developed through a broad, legitimate, and inclusive participatory and consultation process. The ENREDD+ was reviewed in FY21, including with the new presidential administration (in office in August 2020) and taking into account the signing of the ERPA and political and international climate change commitments. The ENREDD+ is expected to be finalized and formally launched in FY22.

C3. Reference Emission Levels/Forest Reference Levels

Refined Reference Emission Levels/Forest Reference Levels were prepared through a Monitoring, Reporting, and Verification (MRV) Work Package supported by the World Bank. Additional improvements are being made for soil carbon data and its emission factor, as well as emission factors for mature and secondary forests. A roadmap has been developed for preparing the ER calculations for the first ER Monitoring Report for the ER Program in FY22.

C4. National Forest and Safeguards Monitoring System

A report on the National Forest Inventory has been completed and contains data on the volume, biomass, and carbon of the main forest types in the country. Protocols for measuring carbon and strengthening the greenhouse gas (GHG) inventory system and the MRV platform have been completed. Registries and information systems that underpin ER Program implementation and supervision are in development, including the Safeguards Information System (SIS); the Feedback, Grievance and Redress Mechanism (FGRM); and a registry of REDD+ activities and stakeholders. These are expected to be finalized by end of calendar year 2021 in preparation for the submission of the first ER Monitoring Report in FY22.

Report to Donor Page 4 of 9

Report to Donor

Ref. TF0A1121 Reporting Period: 07/01/2020 to 06/30/2021

Printed On: Report Type: Progress Report

Report Status: Approved

Grant Outcome Indicators

No Outcome indicators are defined or used for this grant.

COMPONENTS

Output and Implementation by Component

Component 1: REDD+ Readiness Organization and Consultation

Status: Under Implementation

Planned Output: C1.1. A cross-sectoral coordination body for REDD+ (Steering Committee), and a multistakeholder

participation platform, involving a broad range of key stakeholders (Technical Advisory Committee),

has been established and is under operation

C1.2 A national communications and dissemination strategy for REDD+ has been designed and

initiates full implementation

C1.3 A gender mainstreaming strategy has been designed and incorporated into the national

participation and consultation plan.

C1.4 A national participation and consultation plan for REDD+ (with adequate representation of

local-level stakeholders) has been designed and is under full implementation.

Actual Output: C1.1 Representatives have been identified for the Steering Committee and Technical Advisory

Committee and meetings are ongoing (completed).

C1.2 National communications and dissemination strategy for REDD+ has been designed and is being

implemented (completed).

C1.3 Gender strategy and action plan is finalized and to be published in FY22.

C1.4 National participation and consultation plan for REDD+ was completed and implemented

(completed).

Component 2: National REDD+ Strategy and Safeguards

Status: Under Implementation

Planned Output: C2.1 ENREDD+, including the design of specific legal, economic and technological instruments

(i.e. a REDD+ incentives system, regulation of LULUCF related sectors, technological packages for

REDD+) has been designed and is under operation.

C2.2 A citizen feedback mechanism and institutional protocol will be in place and operational. Its

effectiveness will be measured by "% of grievances satisfactorily redressed.

C2.3 A Strategic Environmental and Social Assessment (SESA) has been carried out and an

appropriate safeguard instrument such as an Environmental and Social Management Framework

(ESMF) has been prepared.

Actual Output: C2.1 ENREDD+ expected to be finalized and launched in FY22.

C2.2 Feedback and Grievance Redress Mechanism expected to be active in FY22.

C2.3 SESA and ESMF have been prepared and disclosed (completed).

Component 3: Reference Emissions Level/Reference Levels

Status: Under Implementation

Planned Output: C3.1 The capacity and progress to establish a National Forest Reference Emission Level and/or a Forest

Reference Level has been significantly improved by: (i) a national forest REL/RL has been submitted to the UNFCCC; and (ii) potential business-as usual scenarios have been developed based on econometric

and/or spatial modeling.

Actual Output: C3.1 National Forest Reference Emission Level included in the ERPD and submitted to the UNFCCC. MRV

Package prepared to address required improvements in soil carbon data and mature and secondary forest emission factors. Final improved REL/FRELs are expected to be ready in FY22, ahead of the

Report to Donor Page 5 of 9

Report to Donor

Ref. TF0A1121 Reporting Period: 07/01/2020 to 06/30/2021

Printed On: Report Type: Progress Report

Report Status: Approved

preparation of the first ER Monitoring Report.

Component 4: National Forest Monitoring System

Status: Under Implementation

Planned Output: C.4.1 The capacity and progress to develop a National Forest Monitoring System for the MRV of GHG

emissions reductions from REDD+ activities have been significantly improved by:

C.4.1.1. The logical framework and required institutional arrangements for MRV have been established;

C4.1.2. The capacity of the remote sensing, and the GHG Inventory units have been strengthened.

C4.1.3. A research program on forest monitoring has been supported;

C4.1.4. Monitoring protocols to assess the environmental and social impacts of the ENREDD+ have been

developed; and

C4.1.5 The National Forest Inventory has been completed; and allometric equations have been

developed for three areas.

Actual Output: The National Forest Monitoring System has been developed for the MRV of GHG emissions reductions from

REDD+ activities and the National Forest Inventory is ready. An OM for forest inventories has been developed and the process for establishing permanent forest plots for monitoring has begun. The final report for non-forest cover was also finalized and the certainty of the results of the National Forest Inventory was strengthened through Planet images and pixel by pixel methodology. The MRV framework and institutional arrangements are being established, remote sensing capacity and GHG inventory units are being strengthened. Letters of intent have been signed with EEs and specific aspects for MRV will be incorporated. The Department of Environmental and Natural Resources Information (DIARENA) has been strengthened and has the necessary technological equipment for the implementation of the remote sensing methodology is in place. Monitoring protocols to assess environmental and social impacts of the ENREDD+ (the ESMF, SESA, and Safeguards Implementation and Monitoring Guide for REDD+ Activities) have been prepared. The SIS and the Feedback and Grievance Redress Mechanism are being developed.

Comment on component implementation progress

Component 1:

Significant progress has been made on national management arrangements. This includes the continued implementation of the Technical Advisory Committee, and the preparation of guidelines for the implementation of Steering, Beneficiaries, and National Benefit Sharing Committees. The country has also committed to formalizing implementation arrangements for REDD+ within MARN through a regulation regarding a permanent REDD+ Coordination Office (OCR, for its acronym in Spanish), staffed with 11 specialists. The OCR will be responsible for overseeing and coordinating the implementation of REDD+ in the country, including the ER Program.

There have been several consultation, stakeholder participation, and outreach activities carried out thus far. The COVID-19 pandemic and the associated social distancing measures meant the PIU continued the implementation of the communications strategy mostly in a virtual manner. For this, the PIU has and continues to prepare a series of videos and briefs, successful case studies, and educative capsules to inform stakeholders of REDD+, the ER Program, and their role in its implementation. In addition, the ENREDD+ webpage was improved, including the communications material and in line with the communications strategy. The Gender Analysis and Gender Action Plan for the ER Program has been finalized and will be published in FY22 - its content is being incorporated into the new committees, arrangements, Benefit Sharing Plan, and OM for the ER Program.

Component 2:

The SESA and ESMF have been cleared and were disclosed in December 2019. The development of the SIS, the FGRM system, and corresponding operations protocols are in under development and are expected to be finalized in FY22. To complement this, guidelines are under development to inform EEs on their responsibilities related to safeguards compliance and implementation.

Prior to FY21, significant progress was made on the ENREDD+ to bring it to its current near-final form. The ENREDD+ was further reviewed in FY21, including with the new presidential administration (in office in August 2020) and taking into account the signing of the ERPA and political and international climate change commitments. The ENREDD+ is expected to be finalized and formally launched in FY22, complemented by: i) the Green Jobs consultancy (finalized in FY21), which includes options for

Report to Donor Page 6 of 9

Report to Donor

Ref. TF0A1121 Reporting Period: 07/01/2020 to 06/30/2021

Printed On: Report Type: Progress Report

Report Status: Approved

incorporating green jobs in REDD+, the ER Program, and the country more broadly; ii) a series of capacity building workshops for stakeholders to effectively implement the ENREDD+; iii) a regulation for institutionalizing the ENREDD+ is under discussion, including for the OCR and relevant REDD+ committees; and iv) a series of technical guidelines for producers were also implemented and are publicly available through the ENREDD+ webpage.

Component 3:

The Forest Reference Level has been prepared and reported to the FCPF and UNFCCC. Continual improvements are being explored, including relating to uncertainties and Emission Factors (EFs) for REDD+; this work is supported through Bank Executed Trust-Fund MRV Package resources. This includes technical corrections to refine the methodology to better estimate uncertainty and the loss of soil carbon and biomass content due to deforestation and degradation.

During FY22, the OCR expects to i) further estimate uncertainty following the Intergovernmental Panel for Climate Change's 2006 guidelines, ii) estimate carbon soil loss due to deforestation, and iii) produce values for EFs in primary and secondary forests. In addition, the OCR will work toward building capacity at the national level for the determination of activity data and emission factors, emissions reduction calculations, and emissions reporting processes required by the FCPF.

Component 4:

Land use and land cover change maps were validated for deforestation, forest degradation, and emissions increase for 2001 - 2006 - 2015 - 2018 in the first half of FY21. The preparation of the SIS and the FGRM is underway and expected to be completed in FY22, prior to the first ERPA payment.

During FY22, the OCR will carry out the development of the methodological document for updating the forest reference level, as well as training and workshops for government agencies on preparing the forest reference level, monitoring reports, standard operating procedures, land-use change maps, and emission factors to inform the National Forest Monitoring System. Key gaps remain in the MRV system, including the co-benefits information system. During FY22 the PIU will work towards the finalization and effective operationalization of these systems, including building the capacity of local and national institutions to monitor GHGs in non-forest systems such as agroforestry and silvopastoral systems. In addition, web platforms will be developed for: i) the REDD+ activity and stakeholder registry, ii) SIS, iii) and the FGRM.

EXECUTION

Bank project related to the grant

Project ID / Name: P151752 - DR FCPF REDD Readiness Preparation

Project Status: Lending

Global Focal Area: Climate change
Product Line: CN - Carbon Offset

Implementing agency and contact details

Agency: Ministry of Environment and Natural Resources

Contact: Milagros De Camps, Viceminister of International Cooperation

Address: Av. Cayetano Germosén Esq. Ave Luperón, El Pedregal, Santo Domingo, República Dominicana 02487

Phone: +1 (809) 567-4300 Ext. 7241

Email: milagros.decamps@ambiente.gob.do

Website: http://ambiente.gob.do

Report to Donor Page 7 of 9

Report to Donor

Ref. TF0A1121 Reporting Period: 07/01/2020 to 06/30/2021

Printed On: Report Type: Progress Report

Report Status: Approved

PROGRAM

Program Specific Questions

1. Describe progress in how the Grant activities are being coordinated with other REDD+-related initiatives, including those funded by other REDD+-related initiatives.

All REDD+ activities in the country are coordinated by MARN through the Climate Change Directorate. MARN is committed to maintaining and financing, beyond the grant financed activities, an OCR, as a continuation of the current Project Implementation Unit. Donor agencies and the Government of the Dominican Republic have contributed to the Readiness phase. Non-FCPF investments received under the R-PP process include USD 845,000 from the German Society for International Cooperation (GIZ). During FY21 GIZ, in particular, supported the elaboration of the 2019 forest coverage map with 5m resolution Planet images as well as analysis on operating guidelines for benefit sharing committees. Furthermore, non-FCPF investments received for implementation of activities relevant to Emissions Reduction Programs include the USAID Climate Change Regional Program (USD 202,76) used for the establishment of the Safeguards Committee through CARE and UN-REDD (USD 85,000).

The country is expected to receive a USD 4.06 M grant from the Global Environment Facility (GEF) for Integrated Landscape Management in Dominican Republic Watersheds (P170848), which will further enhancing synergies and coordination among activities, including by improving territorial planning, strengthening capacities for integrated landscape management, testing approaches to sustainable rice production, investing in small-scale ecosystem restoration, and establishing agroforestry systems. This project will complement REDD+ objectives in two key watersheds - Yaque del Norte and Yuna. The project has been approved in FY22.

The World Bank also supported the government of DR with its 2020 NDC update, including through analysis of Agriculture, Forestry, and Other Land Uses (AFOLU), specifically linking this sector with the ER Program and REDD+ efforts in the country. This was further complemented by an analysis of Mitigation Abatement Cost Curves for AFOLU as well as energy and transport sectors.

2. Describe any important changes in the technical design or approach related to the Grant activities.

No significant changes have been made to the technical design or approach to grant activities aside from the adjustment to COVID-19 restrictions through virtual meetings and capacity building activities.

3. Describe progress in addressing key capacity issues (implementation, technical, financial management, procurement) related to this Grant.

The task team specialists have collaborated closely with the PIU team throughout the year. Close support and direct technical assistance have been provided, with a focus on the preparation and early implementation of the ER Program and ERPA. Beyond missions, video conferences take place regularly to monitor implementation progress and provide technical support as needed.

The World Bank also facilitated with the European Space Agency and an international firm, the development of MRV for Cacao work finalized in FY21, with the objective of fostering the introduction of a new Earth Observation (EO) application concept and EO-based tool supporting sustainable management and decision making in cocoa agroforestry systems benefit both the government and private sector through the training provided.

Through agreement on requirements for the consideration of a grant agreement, additional staff resources have been secured by the PIU, including a general project coordinator and specialist supporting MRV and environmental management.

4. Describe progress in addressing social and environmental issues (including safeguards) related to the Grant. Is the SESA conducted in accordance with the Common Approach?

As part of the requirements established under the common approach, the Dominican Republic has developed the necessary safeguard instruments. The SESA is in accordance with the common approach and complies with OP.4.01 on Environmental Assessment. A participatory consultation process involved key stakeholders linked to forestry sectors, agroforestry, and livestock to identify and analyze the positive and negative impacts, as well as the likely risks and opportunities of REDD+strategic options. It was approved by the Environmental and Social System Assessment (ESSA) of the World Bank.

Report to Donor Page 8 of 9

Report to Donor

Ref. TF0A1121 Reporting Period: 07/01/2020 to 06/30/2021

Printed On: Report Type: Progress Report

Report Status: Approved

5. Is the ESMF prepared in accordance with the Common Approach?

The ESMF was completed in line with safeguard policies and approved by the ESSA of the World Bank.

6. Describe progress in stakeholder consultation, participation, disclosure of information, and the FGRM related to this Grant.

The ENREDD+ is based on a participatory process, which included holding regional and national workshops in different parts of the country, with a variety of actors and representative groups of the different communities that have a direct connection or indirect with forest resources, either because they depend on them, are connected or linked to them.

The Dominican Republic has defined the institutional arrangements and governance mechanisms that allow for participatory and transparent REDD+ management. The Technical Advisory Committee is an inter-institutional body made up of 24 institutions, and along with the Safeguards Working Group includes representatives from the public sector (central government and municipal offices), private sector (agricultural and forestry producers), and civil society (NGOs and academia). Additional committees are being created to allow for the participation of relevant stakeholders in the benefit distribution process, including Beneficiary Committees, and a National Benefit Distribution Committee, which integrates beneficiaries and implementation agencies. The grant also will continue to finance the processes to finalize the BSP in FY22.

The country has identified the necessary measures to establish mechanisms and develop adequate tools for efficient monitoring and reporting of REDD+ safeguards during the implementation and payment for results stages. For this purpose, several safeguard instruments were elaborated, consulted, and validated by the actors involved in each of the 5 priority areas through participatory workshops. The Technical Advisory Committee and key stakeholders, including representatives from the public and private sector, academia, NGOs, forestry producer organizations, and the agroforestry and livestock industries, have discussed and validated the SIS, ESMF, and FGRM. A firm is developing the web systems and platforms for the REDD+ activity and stakeholder registry, FGRM, and SIS. Based on the results of the consultations, these systems will be key for the transparency and flow of information to ensure safeguards are met and respond to feedback and grievances. The systems will be able to record, manage, and follow up on the FGRM, user reports, and actions to be carried out at the national level.

Report to Donor Page 9 of 9

Report to Donor

Ref. TF0A1121 Reporting Period: 07/01/2020 to 06/30/2021

Printed On: Report Type: Progress Report
Report Status: Approved

DISBURSEMENTS

Disbursements Summary in USD

Date From	Date To	Planned Cumulative	Planned Period	Actual Cumulative	Actual Period
07/01/2015	12/31/2015	0.00	0.00	0.00	0.00
01/01/2016	06/30/2016	0.00	0.00	480,000.00	480,000.00
07/01/2016	12/31/2016	0.00	0.00	480,000.00	0.00
01/01/2017	06/30/2017	0.00	0.00	534,272.07	54,272.07
07/01/2017	12/31/2017	0.00	0.00	787,207.06	252,934.99
01/01/2018	06/30/2018	0.00	0.00	1,678,489.76	891,282.70
07/01/2018	12/31/2018	0.00	0.00	2,333,871.30	655,381.54
01/01/2019	06/30/2019	0.00	0.00	3,076,578.48	742,707.18
07/01/2019	12/31/2019	0.00	0.00	3,864,213.36	787,634.88
01/01/2020	06/30/2020	0.00	0.00	4,108,605.56	244,392.20
07/01/2020	12/31/2020	0.00	0.00	4,526,369.54	417,763.98
01/01/2021	06/30/2021	0.00	0.00	4,753,155.08	226,785.54

Report to Donor Page 10 of