



Forest Carbon Partnership Facility (FCPF)

**Twenty-fifth Meeting of the Carbon Fund (CF25)**

**AGENDA**

**September 14-15, 2022**

**Brussels, Belgium**

<b>Wednesday, September 14, 2022</b>	
<b>Day 1</b>	
8:30-9:00am	<b>Registration</b>
<b>1. Opening</b>	
9:00-9:30am	<b>a. Welcome, Objectives and Adoption of Agenda</b> <ul style="list-style-type: none"> <li>• Siet Meijer, FMT</li> <li>• Chair: Emily Lombardo, Government of Norway</li> </ul>
<b>2. Facility issues</b>	
9:30-11:00am	<b>a. Update on Carbon Fund Progress Since CF24</b> <ul style="list-style-type: none"> <li>• Siet Meijer, FMT</li> </ul>
11:00-11:15am	<i>Coffee Break</i>
11:15-12:30am	<b>b. Portfolio Management Update</b> <ul style="list-style-type: none"> <li>• Evanshainia Syiem and Yu Huan, FMT</li> </ul>
12:30-2:00pm	<i>Lunch Break</i>
2:00-2:15pm	<b>Remarks</b> <ul style="list-style-type: none"> <li>• Erwin De Nys, Practice Manager, Climate Change Fund Management, The World Bank</li> </ul>
<b>3. Reflections and Lessons from ER Programs</b>	
2:15-4:00pm	<b>a. Panel Discussion: ER Program Implementation – Reflections and Lessons from REDD+ Countries</b> <ul style="list-style-type: none"> <li>• Moderator: Joseph Dickman, FMT</li> <li>• Panelists: <ul style="list-style-type: none"> <li>○ Maria Elena Herrera Ugalde, National Forest Financing Fund, Costa Rica</li> <li>○ Thomas Yaw Gyambrah, Forestry Commission, Ghana</li> <li>○ Thouththone Vongvisouk, Ministry of Agriculture and Forestry, Lao PDR</li> </ul> </li> </ul>
<b>End of Day 1</b>	
4:30-6:00pm	<i>Reception</i>

Thursday, September 15, 2022

Day 2

**4. Climate Emissions Reduction Facility (CERF) - FCPF Focus**

9:00-10:10am	<b>a. Creation of a stand-alone FCPF Program/Standard</b> <ul style="list-style-type: none"><li>• Andres Espejo, FMT</li></ul>
10:10-10:30am	<b>b. CERF Update</b> <ul style="list-style-type: none"><li>• Jose Andreu, World Bank</li></ul>
10:30-10:45am	<i>Break</i>
10:45-11:30am	<b>c. EnABLE Update</b> <ul style="list-style-type: none"><li>• Asyl Undeland, World Bank</li></ul>

**5. Closing**

11:30-11:45am	<b>a. Next Meetings</b> <ul style="list-style-type: none"><li>• Yu Huan, FMT</li></ul>
11:45-12:00pm	<b>b. Conclusions</b> <ul style="list-style-type: none"><li>• Emily Lombardo, Government of Norway</li></ul>

*End of day*

## ANNOTATIONS FOR CF25

All background documents are available on the CF25 page of the FCPF website at:

<https://www.forestcarbonpartnership.org/meetings>

### **Session 2a. Update on Carbon Fund Progress Since CF24**

**Background:** The FMT will present progress made under the Carbon Fund since CF24, including updates on social inclusion, gender, private sector engagement, capacity building, MRV, communications, knowledge management, CORSIA, Auction Mechanism and ICROA.

**Background documentation:** A presentation will be available on the CF25 page.

**Expected CFP Action:** CFPs are invited to take note of the progress made since CF24 and request clarification if needed. CFPs can indicate whether they are fine with the FCPF applying to become an ICROA-endorsed program.

### **Session 2b. Portfolio management update**

**Background:** This session will present an overview of the programs in the FCPF portfolio and the financial status of the Carbon Fund and ERPA commitments, including an update on the status of signed ERPAs.

**Background documentation:** A presentation will be available on the CF25 page.

**Expected CFP Action:** CFPs are invited to take note of the presentation and request clarification if needed.

### **Session 3a. Panel Discussion: ER Program Implementation – Reflections and Lessons from REDD+ Countries**

**Background:** This interactive panel discussion session invites the three REDD+ country participants (Costa Rica, Lao and Ghana) which are attending the CF25 meeting as observers to share their experiences in implementing ER programs funded by the FCPF, including related to overall lessons learned, MRV, social inclusion, and coordination with other REDD+ initiatives.

**Background documentation:** N/A

**Expected CFP Action:** CFPs are invited to join the panel discussion, share any additional background or context related to the questions posed to countries, and request clarification if needed.

### **Session 4a. Creation of a stand-alone FCPF Program/Standard**

**Background:** As a result of the application to CORSIA and the prospect of generating Excess ERs that can be available to carbon markets (through the auction mechanism), the FCPF Methodological

Framework and other requirements (i.e. FCPF Requirements) have become increasingly regarded as a Standard that is used by the WB to certify ER Credits issued under a GHG Program (i.e. FCPF Program). There is the interest that the FCPF continues as a stand-alone Standard and Program that enables REDD Countries to generate ER Credits that are eligible for RBCF under CERF. This session will present the proposal to create a stand-alone FCPF Program/Standard and the next steps for its development.

**Background documentations:** A presentation will be available on the CF25 page.

**Expected CFP Action:** CFPs are invited to take note of the presentation, request clarification if needed.

#### **Session 4b. CERF Update**

**Background:** This session will provide an update of the development of the Climate Emissions Reduction Facility (CERF) – a new umbrella trust fund for the World Bank’s Results-Based Climate Finance (RBCF) work, and an overview of next steps.

**Background documentations:** A presentation will be available on the CF25 page.

**Expected CFP Action:** CFPs are invited to take note of the presentation and request clarification if needed.

#### **Session 4c. EnABLE Update**

**Background:** This session will present an update on EnABLE activities in FCPF Carbon Fund countries, current status and plans for FY23.

**Background documentations:** A presentation will be available on the CF25 page.

**Expected CFP Action:** CFPs are invited to take note of the presentation and request clarification if needed.