



Forest Carbon Partnership Facility (FCPF)

Twenty-fourth Meeting of the Carbon Fund (CF24)

AGENDA

February 15-16, 2022

(EST 8:00 – 12:00; UTC 12:00 – 16:00)

Virtual

Tuesday, February 15, 2022

Day 1

7:30-8:00am	Logging in
1. Opening	
8:00-9:00am	a. Welcome, Objectives and Adoption of Agenda <ul style="list-style-type: none">• Marc Sadler, Practice Manager, Climate Funds Management, World Bank• Chair: Beatriz Machado Granziera, The Nature Conservancy
2. Facility issues	
9:00-9:45am	a. Update on Carbon Fund Progress Since CF23 <ul style="list-style-type: none">• Siet Meijer, FMT
9:45-10:00am	<i>Break</i>
10:00-11:00am	b. Portfolio Management Update <ul style="list-style-type: none">• Simon Whitehouse, FMT
11:00am – 12:00pm	c. Overview of Private Sector Engagement Activities <ul style="list-style-type: none">• Jean-Dominique Bescond, FMT• Pierre Gerber, Agriculture and Food, World Bank
End of day	

Wednesday, February 16, 2022

Day 2

2. Facility issues (continued)

8:00-8:45am

d. CORSIA Updates

- Simon Whitehouse, FMT

3. Readiness Fund Closure

8:45-9:30am

a. Proposal on Knowledge Sharing for REDD Countries Post-2022

- Joseph Dickman, FMT

9:30-10:00

b. Proposal on REDD Country Observers Post-2022

- Markus Pohlmann, Legal Department, World Bank

10:00-10:15am

Break

10:15-11:00am

c. Readiness Fund Balance

- Chie Ingvoldstad, FMT

4. Closing

11:00-11:15am

a. Next Meetings

- Yu Huan, FMT

11:15 -11:30pm

b. Conclusions

- Beatriz Machado Granziera, The Nature Conservancy

End of day

ANNOTATIONS FOR CF24

All background documents are available on the CF24 page of the FCPF website at:

<https://www.forestcarbonpartnership.org/meetings>

Session 2a. Update on Carbon Fund Progress Since CF23

Background: The FMT will present progress made under the Carbon Fund since CF23, including updates on social inclusion, gender, private sector engagement, capacity building, MRV, communications and knowledge management.

Background documentation: A presentation will be available on the CF24 page.

Expected CFP Action: CFPs are invited to take note of the progress made since CF23 and request clarification if needed.

Session 2b. Portfolio management update

Background: This session will present an overview of the programs in the FCPF portfolio and the financial status of the Carbon Fund and ERPA commitments, including an update on the status of signed ERPAs.

Background documentation: A presentation will be available on the CF24 page.

Expected CFP Action: CFPs are invited to take note of the presentation and request clarification if needed. CFPs may want to provide their views/thoughts on call options that are likely to become available to the Carbon Fund in the next few months.

Session 2c. Overview of Private Sector Engagement Activities

Background: This session gives an overview of several activities on private sector engagement including the work on vanilla, cocoa, livestock, smart mining, timber plantation and ecotourism.

Background documentation: A presentation will be available on the CF24 page.

Expected CFP Action: CFPs are invited to take note of the presentation and request clarification if needed.

Session 2d. CORSIA Update

Background: This session will present an update on CORSIA, more specifically the steps to be taken by the FMT to meet the remaining condition for the FCPF CF to become a CORSIA-eligible GHG Program under CORSIA. The FMT will also provide an overview of the next steps.

Background documentations: A presentation will be available on the CF24 page.

Expected CFP Action: CFPs are invited to take note of CORSIA update, provide inputs and request

clarification if needed.

Session 3a. Proposal on Knowledge Sharing for REDD Countries Post-2022

Background: With the termination of the Readiness Fund and Participants Committee and Participants Assembly on December 31, 2022, the normal avenues and funding mechanisms for knowledge sharing under the FCPF disappear as well. This session presents a proposal for continuing to support FCPF knowledge sharing activities through the Carbon Fund budget.

Background documentation: A presentation will be available on the CF24 page.

Expected CFP Action: CFPs are invited to take note of the presentation, and to approve the proposal.

Session 3b. Proposal on REDD Country Observers Post-2022

Background: The Carbon Fund meetings of the Carbon Fund Participants (CFPs) are open to three self-elected REDD Country Participants. However, REDD Country Participants cease to exist after closing of the Readiness Fund after December 31, 2022. This session presents a proposal to continue inviting three REDD Country Participants to all future Carbon Fund meetings after 2022.

Background documentation: A presentation will be available on the CF24 page.

Expected CFP Action: CFPs are invited to take note of the presentation, and to approve the proposal.

Session 3c. Readiness Fund Balance

Background: This session presents the options for the Participants to allocate their pro-rata share of the remaining balance of the Readiness Fund when it is financially closed.

Expected CFP Action: CFPs are invited to take note of the presentation, provide inputs and request clarification if needed.