

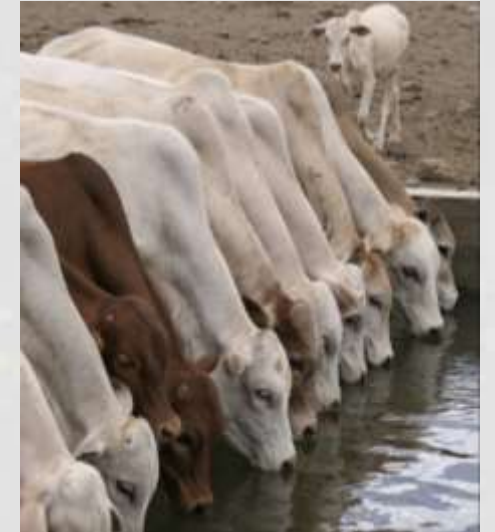
A man wearing a light-colored hat and a blue polo shirt is smiling while holding a large, dark brown cacao pod. He is standing in a lush green cacao plantation with many trees and leaves. The background is slightly blurred, focusing on the man and the pod. The text 'PRIVATE SECTOR ENGAGEMENT' is overlaid on the left side of the image in white, bold, uppercase letters. A solid green horizontal bar is positioned below the text.

# PRIVATE SECTOR ENGAGEMENT



# Private Sector Engagement

- ❑ Long-term, private sector investments are critical for addressing current funding gaps in climate finance for forests and landscapes. The FCPF looks for **innovative entry points** for the private sector to help **scale up the potential of REDD+**.
- ❑ FCPF **Private Sector** cross-sectoral work and programmatic approach in 2021 filled knowledge gaps and facilitated effective on-the-ground activities aiming to reduce deforestation and forest degradation as well as increase PS investments in sustainable activities that improve livelihoods while protecting ecosystems and biodiversity
- ❑ **FCPF PS Engagement** is focused in 6 Value chains: Cocoa, Cashew Nut, Vanilla, Forest Smart Mining, Livestock and, Ecotourism



# Private Sector Engagement

## FCPF PS Engagement Overarching Pillars

Knowledge development and capacity building

Development of a blueprint for a multi-partner framework and guidelines for climate-smart practices

Co-facilitation of multi-stakeholder and public-private dialogues

## Cross-sector and cross-country reach

Improve the **Cashew** supply chain through resilient and economical agroforestry systems

Promote **Forest-smart Mining** by integrating climate finance and improving certifications

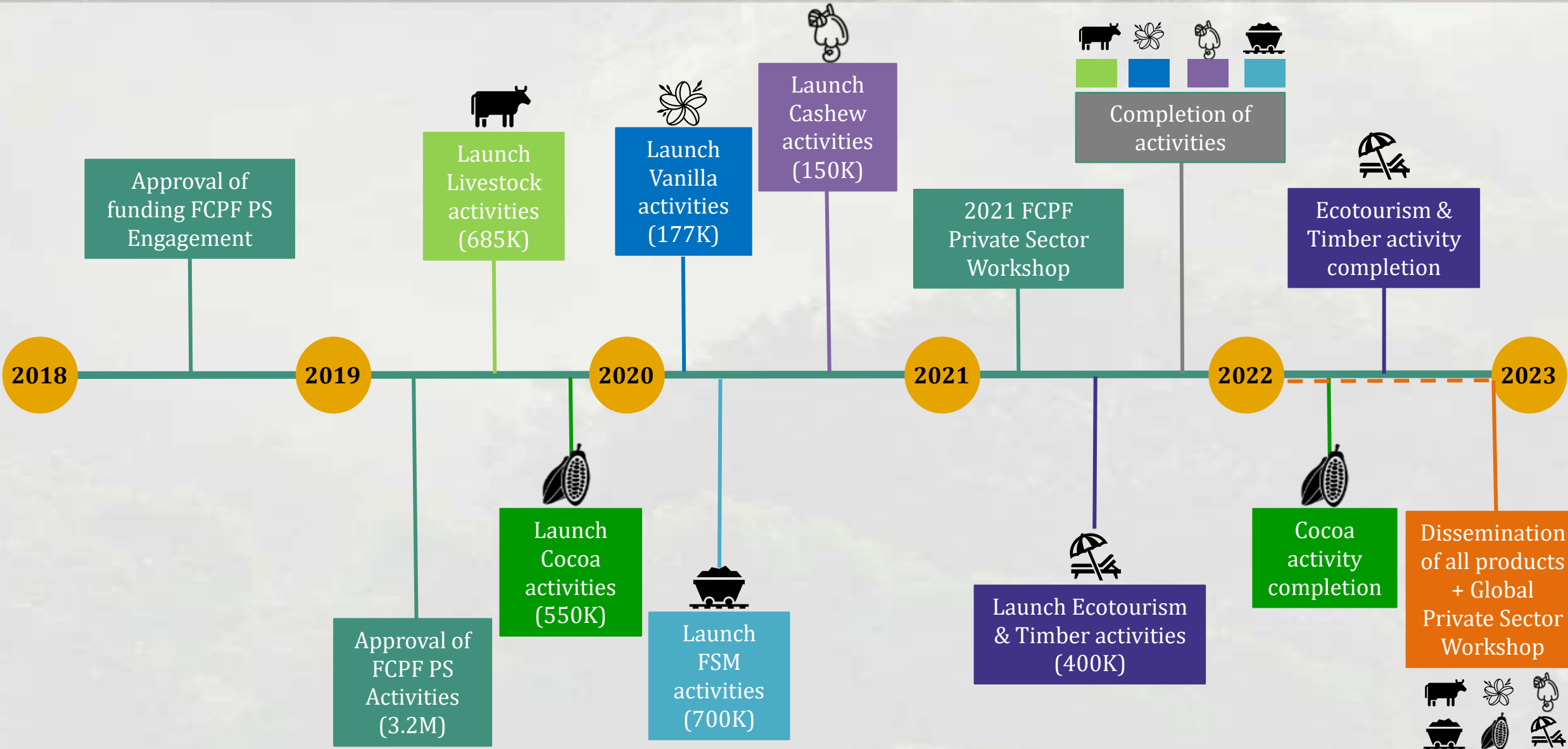
Integrate **Livestock** sector into climate finance through a partnership framework

Develop Sustainable **Cocoa** agroforestry guide and facilitate knowledge exchanges

Develop sustainable **Vanilla** manual to support forest-friendly vanilla production

Promote **ecotourism** and sustainable forest plantations and agroforestry in Mekong region

# Private Sector Engagement: Timeline





# Private Sector Engagement



- ❑ In the **cocoa sector**, the FCPF engaged with more than 35 key stakeholders (core group members) of the cocoa value chain from Côte d'Ivoire, Ghana, Dominican Republic, Colombia, Brazil, and Peru, and reached more than 400 people from 36 countries through the second phase of its Cocoa & Forest Knowledge Exchange Program.

The FCPF produced 6 films showcasing good practices and agroforestry in Colombia, Côte d'Ivoire and Dominican Republic. And is working on the final phase of developing a *Global guide for the implementation of sustainable cocoa agroforestry and a cost-benefit simulator*.

Global AF guide will support other WB funded projects in Cote d'Ivoire, Ghana, DR and Colombia and initiatives by other key stakeholders of the value chain.

- ❑ In the **cashew sector in Mozambique**, the FCPF develop a Desk study and Business case on sustainable cashew production to attract private investments while improving resilience and revenues for smallholders.

The document was built through virtual stakeholder consultations, proofing its viability for implementation. Final version of the document will be available in March 2022 in English and Portuguese



# Private Sector Engagement

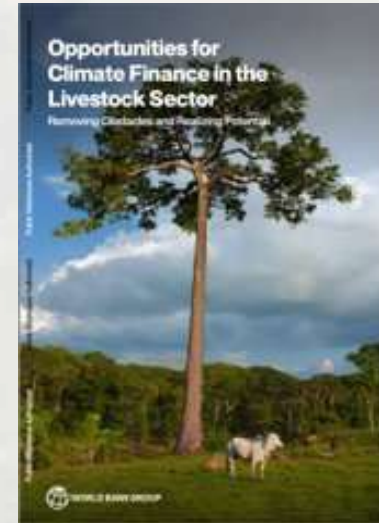
- ❑ In the **livestock sector**, the FCPF formed a Community of Practice which had the participation of around 200 stakeholders working on beef and dairy sectors in over four continents.

The FCPF finalized two blueprints and one MRV conceptual framework, for uptake, testing and implementation by climate finance institutions to accelerate transformation of livestock production in Africa and Latin America.

The blueprints continue to develop under other WB funded projects and will leverage further investment.

- ❑ In the **vanilla sector**, the FCPF developed a *Guide for Sustainable Vanilla Production and cost-benefit analysis in Madagascar's Sava Region* and continues to work closely with private and public stakeholders for its implementation through the Sustainable Vanilla Initiative.

A final hybrid dissemination workshop of the guide was held in Madagascar in early February with the active participation of 25 key stakeholders of the value chain and supported by PIC2 (Projet Pôles Intégrés de Croissance et Corridors). Adapted communication tools of the manual were also validated at the workshop.





# Private Sector Engagement

- ❑ In the **mining sector**, the FCPF conducted an analysis assessing Nature-based Solutions to promote forest-smart mining in large-scale operations. Four case studies were identified with mining companies as partners in Vale – Brazil, Arcelor Mital – Liberia, Tech – Canada and Newmont – Ghana.

In parallel, it developed guidelines and PCIs to integrate forest considerations in existing artisanal and small-scale mining standards and certification systems. A total of 4 pilot case studies/countries were chosen, 3 in Gold (Colombia, Peru and Ghana) and 1 in diamonds (Liberia).

For both studies, advisory groups were set, and more than 20 key stakeholders consulted aligning the reports with the sector's reality to increase the readiness of public and private entities to use climate tools, policies, standards and climate finance mechanisms.

- ❑ In the **ecotourism and timber sector**, after some delay due to COVID-19 restrictions, the FCPF launched this subtask in the Lower Mekong Region (Myanmar, Lao PDR, Thailand, Cambodia & Vietnam).

It has conducted a needs analysis of key stakeholders of the ecotourism sector and commenced a report on Timber Supply gap.



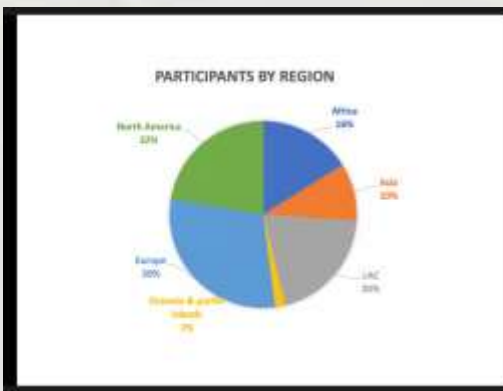
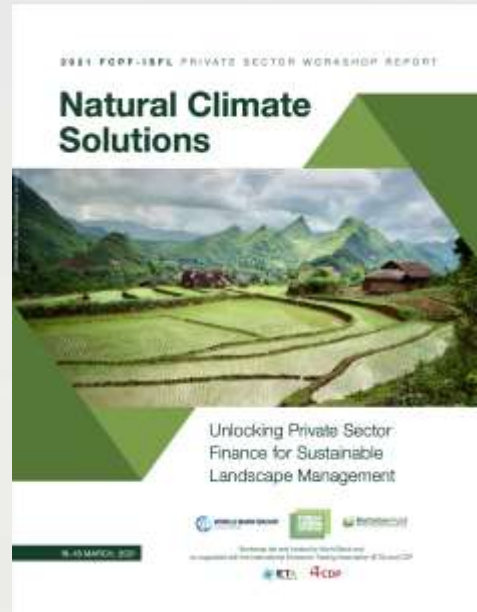
# Private Sector Engagement

- ❑ The **FCPF** continues to work and engage with different public and private key stakeholders and platforms for the development of its activities, promoting sustainable practices with an integrative approach.

**FCPF PS** deliverables aim to be scaled up into other WB projects and to be further disseminated inside the network of stakeholders created under the development of its activities.

- ❑ The **FCPF Private Sector**, in partnership with ISFL, **held its 2nd private sector global workshop**, co-organized with FCPF Private Sector Observers, IETA and CDP, in March 2021. This (virtual) global event brought together over 50 speakers and 900 participants from 50 countries and served as a follow-up to the 2019 FCPF-IETA workshop.

The PS workshop continued key sectoral and geographical focused dialogues and workshops that serve as platforms for the adoption of climate-smart and sustainable practices. A workshop report was launched in July 2021.





# Private Sector Engagement: Next steps

- ❑ **3rd Private Sector Global Workshop:** to be organized in May 2022 to inform and influence the private sector on specific supply chains and related public sector strategies in order to reduce deforestation and carbon emissions.
- ❑ **Cocoa sector:** A multi-country validation workshop for the Cocoa AF guide organized for March 2022 (virtually). Final guide and cost-benefit simulator on AF models to be publicly available in May 2022 and will support other WB funded projects.
- ❑ **Ecotourism and Timber:** development of a regional demand analysis for Ecotourism in the Lower Mekong region and finalize the report on Timber supply gap
- ❑ **Dissemination of knowledge products** for Cashew, Livestock, Forest Smart Mining and Vanilla to unlock further climate finance in sustainable and low-carbon practices.







Thanks!

