

Overview of selected activities

Full implementation of results-based actions relating to the activities referred to in decision 1/CP.16, para 70, including related modalities and procedures

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Mandate I

Decision 2/CP.17

- **Paragraph 69, invited Parties and admitted observer organizations to submit to the secretariat their views on modalities and procedures for financing results-based actions and considering activities related to decision 1/CP.16, paragraphs 68–70 and 72. It also requested the secretariat to prepare a technical paper based on these submissions.**



TP: Options for results-based financing

Market options

- **Insufficiency of public funds.**
- **Need for a broad recognition of REDD-plus credits.**
- **REDD market separate from CDM.**

Non-market options

- **Private financing should be supplemental to public funding.**

Combination of market and non-market options

- **Flexible combination of public and private variety of sources, including market and non-market sources.**
- **Developing countries to be able, depending on the national circumstances, to make a choice among any available options.**



TP: Key elements relating to modalities and procedures for financing

Principles

- **Openness, transparency, inclusiveness, equity, accountability, predictability, voluntary nature of REDD-plus and CBDR.**
- **Respecting the domestic regulations and institutional arrangements.**

Policy elements

- **Importance for scaling up new, additional and predictable financing.**
- **Importance of addressing the drivers of deforestation.**
- **Recognition of the non-carbon benefits and co-benefits.**

Governance elements/institutional arrangements

- **Principles of good governance (e.g. transparency, accountability, equity, participation, effectiveness and efficiency).**
- **Benefit sharing arrangements.**

Methodological elements

- **Important role of national forest monitoring and MRV.**
- **FRELs and/or FRLs.**
- **Addressing risks of reversals and displacement of emissions.**

Conditions for results-based payments

- **Emission reductions to be verified and all the safeguards addressed and respected.**

Mandate II

Decision 2/CP.17

- **Paragraph 72, requested the secretariat to organize a workshop, taking into account the submissions and the technical paper and the conclusions on this matter by the AWG-LCA at its fifteenth session, before the session of the AWG-LCA to be held in conjunction with the eighteenth session of the COP.**

Workshop

- **The one-day in-session workshop on financing options for the full implementation of results-based actions relating to REDD-plus, including modalities and procedures for financing such actions, took place at the United Nations Conference Centre of the United Nations Economic and Social Commission for Asia and the Pacific, in Bangkok, Thailand, on 30 August 2012. Financial support for the meeting was provided by the Governments of Australia, New Zealand, Norway, Spain, Switzerland and the United Kingdom of Great Britain and Northern Ireland.**



WS: Main outcomes of the discussions on the thematic areas

Scope of the discussions

- **Three thematic areas, which were drawn from the views submitted by Parties:**
 - **Financing options, sources and related enabling considerations;**
 - **The role of the private sector in REDD-plus investments;**
 - **A framework for financing the full implementation of results-based REDD-plus actions: key elements and issues to be addressed, including policy aspects, governance and institutional arrangements, methodological aspects, conditions for payments, and addressing multiple benefits, drivers of deforestation and safeguards.**



WS: Main outcomes of the discussions on the thematic areas

Financing options, sources and related enabling considerations

- **Parties identified some key enabling actions and conditions that would be required to attract financing for and investments in results-based REDD-plus actions.**
- **Parties highlighted possible guidance that could be provided within the UNFCCC process to guide and facilitate such enabling actions and conditions.**
- **Parties shared experiences and lessons learned from ongoing REDD-plus actions and activities and identified several issues that will require further exploration or clarification**



WS: Main outcomes of the discussions on the thematic areas

The role of the private sector in REDD-plus investments

- **Parties highlighted several key roles of the private sector in investing in REDD-plus and some critical signals that would need to be sent out to incentivize private-sector participation in the implementation and financing of REDD-plus.**
- **Parties shared some lessons learned from ongoing work.**



WS: Main outcomes of the discussions on the thematic areas

A framework for financing the full implementation of results-based REDD-plus actions

- **Parties identified and discussed:**
 - **Key elements that should be considered in the design of modalities and procedures for financing the full implementation of results-based REDD-plus actions.**
 - **Linkages with other finance-related issues under consideration by the AWG-LCA.**
 - **Issues requiring further elaboration and/or work**



THANK YOU!

