



**Forest Carbon Partnership Facility (FCPF)
Participants Committee
Seventh Meeting (PC7)**

November 2-3, 2010

**IMF HQ, Meeting Hall HQ1-03-500
700 19th St, NW, Washington DC, 20431, USA**

Tuesday, November 2

<i>08:30</i>	<i>Light breakfast</i>
1. Opening	
09:00	1a. Report on election of the Participants Committee and Bureau of the Participants Committee, and selection of Co-chairs for the meeting (Xueman Wang)
09:30	1b. Review and approval of meeting agenda (Co-chairs)
2. Policy Matters	
09:45	2a. Report of the Working Group on Multiple Delivery Partners under the Readiness Fund (Benoît Bosquet, Xueman Wang)
<i>10:45</i>	<i>Coffee break</i>
11:00	2b. Update on FCPF First Program Evaluation (Neeta Hooda)
11:30	2c. Options for accepting new REDD Country Observers (Simon Whitehouse, Eliza Winters)
12:00	2d. Carbon Fund: Update and next steps (Werner Kornexl, Eliza Winters)
13:00	2e. Dashboard (Erin Conner)
13:15	2f. Adjustment to grant disbursement process (Xueman Wang)
<i>13:30</i>	<i>Lunch break and contact groups on draft PC Resolutions</i>
14:30	2g. Enhancement of the R-PP template and process: Update (Ken Andrasko)

3. R-PP Assessment	
15:00	3a. Presentation of the ad hoc Technical Advisory Panels (Ken Andrasko)
15:30	<i>Coffee break</i>
16:00	3b. TAP's overview of R-PPs (TBD)
17:00	3c. Tanzania (Gerald Kamwenda, TAP, PC and World Bank)
18:30	<i>End of day and contact groups on draft PC Resolutions (no dinner arrangements)</i>

Wednesday, November 3

08:30	<i>Light breakfast and contact groups on draft PC Resolutions</i>
3. R-PP Assessment (continued)	
09:00	3d. Lao PDR (Khamphay Manivong, TAP, PC and World Bank)
4. Informal Country Presentations	
10:15	4a. Vietnam (Cuong Pham Mahn, TAP and PC)
11:00	<i>Coffee break</i>
11:15	4b. Ethiopia (Shimeles Erkata Sima, TAP and PC)
5. Progress Reports	
12:00	5a. Madagascar (Jean Roger Rakotoarijaona)
12:30	5b. Peru (Augusto Castro)
13:00	<i>Lunch break and contact groups on draft PC Resolutions</i>
6. Other Matters	
14:00	6a. Next meetings (Erin Conner)
14:15	6b. Miscellaneous
7. Contact Groups	
14:30	7a. Contact groups on draft PC Resolutions
8. Resolutions and Additional Decisions	
16:00	8a. Adoption of PC Resolutions
18:00	8b. Additional decisions
19:00	<i>End of meeting (no dinner arrangements)</i>



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Annotated Agenda

The meeting will be held in the building of the International Monetary Fund (IMF 1, room HQ1-03-500). Meeting participants should proceed directly to the IMF1 building located at 700 19th St, NW.

Session 2a (Recommendations from the Working Group on Multiple Delivery Partners)

Resolution PC/6/2010/6 established a Working Group on Multiple Delivery Partners. The Working Group met for the first time on September 15-16, 2010. The FMT circulated the draft recommendations from the Working Group's first meeting to the Working Group members. the PC ought to decide how to proceed.

Background documentation: The draft recommendations of the Working Group's first meeting and the proposed Participants Assembly Resolution are being posted on the meeting page at <http://www.forestcarbonpartnership.org/fcp/node/291>.

Expected PC action: Consider the approach and options presented in the draft recommendations of the Working Group, and adopt a Resolution on the pilot phase for opening the Readiness Fund to Multiple Delivery Partners, which would also form the basis for the PA to adopt its own Resolution providing the legal basis for this opening.

Session 2b (Update on FCPF First Program Evaluation)

Resolution PC/6/2010/7 authorized the FMT to initiate the first FCPF evaluation. The FMT will briefly update the PC on progress.

Session 2c (Options for accepting new REDD Country Observers)

The PC6 Additional Decisions requested the FMT to prepare a note to discuss options for responding to requests from non-FCPF REDD countries to observe FCPF meetings. The FMT will present the available options and associated costs for consideration by the PC.

Session 2d (Carbon Fund: update and next steps)

Resolution PC/5/2010/7 asked the FMT to present findings and recommendations to PC6 and future meetings, regarding options for Carbon Fund operation. The PC6 Additional Decisions also requested the FMT to revise the Chapter 4 of the FCPF Information Memorandum dedicated to the Carbon Fund. The

October 30, 2010 version

FMT produced an Issues Note proposing revisions to Chapter 4 of the Information Memorandum and convened a group of existing and potential Carbon Fund Participants, REDD Country Participants and Observers to a discussion on September 16-17, 2010. The FMT revised the Issues Note after this discussion, collected comments on the revised draft, and is producing another draft for review by the PC. The FMT will update the PC on the recent Carbon Fund consultations held in Washington DC in September and process towards operationalizing the fund.

Background documentation: The FCPF Information Memorandum is accessible at <http://www.forestcarbonpartnership.org/fcp/node/14>. The September 28 version of the Issues Note representing an update of Chapter 4 of the Information Memorandum has been posted on the PC7 meeting page. The next revision of the Issues Note will be posted as soon as possible.

Expected PC action: Consider the FMT's proposal and provide guidance on next steps.

Session 2e (Dashboard)

The FMT will present the latest version of the dashboard to the PC.

Background documentation: The dashboard will be made available on the website prior to the meeting.

Session 2f (Adjustment to grant disbursement process)

PC Resolution PC2008-3, Attachment II, provided that readiness preparation grants of US\$3.4 million would be made in installments, with a first installment of US\$2 million, and a progress report to be submitted by the REDD Country Participants and assessed by the PC before any further disbursement is made above the first installment of US\$2 million.

The FMT proposes to maintain the mid-term progress report submission and assessment process, but to remove the strict ceiling of US\$2 million, which would likely hamper smooth preparation and disbursement of the readiness preparation grants.

Expected PC action: Adopt a Resolution amending PC2008-3, Attachment II to remove the strict ceiling of US\$2 million.

Session 2g (Enhancement of the R-PP template and process: update)

The PC6 Additional Decisions requested the FMT to review comments received on the R-PP template, continue discussions with the UN-REDD Programme about the use of a revised R-PP template as a joint format for R-PP submissions for both programs, and to revise the template. The PC6 Additional Decisions also requested the FMT and TAP to develop and distribute a set of good practices on R-PP development and to consider the experience to date, and provide recommendations on how to allow all PC members, observers, the TAP and countries submitting R-PPs sufficient time for adequate review of the R-PPs and response to reviews. The FMT will update the PC on progress.

Background documentation: The R-PP review process, which was outlined in Program Document 2009-1-Rev.4 R-PP Assessment 03-09-10 and presented at PC5, is available on the FCPF website (both on the home page and in the PC6 meeting folder at <http://www.forestcarbonpartnership.org/fcp/node/282>). A draft of the revised R-PP template will be made available in due course.

Session 3a (Presentation of the ad hoc Technical Advisory Panels)

The FMT continues to manage the TAP process on the basis of the draft Program Document FMT 2009-1-Rev. 4 presented at PC5, while working to ensure its efficiency. Accordingly, as was done at PC6, the reviews of R-PPs submitted for consideration at PC7 were conducted by (1) teams of TAP members who reviewed multiple R-PPs; and (2) groups of PC members who reviewed multiple R-PPs. The FMT will present the TAPs that reviewed the R-PPs.

Session 3b (TAP's overview of R-PPs)

In an effort to streamline discussions, the TAP will give a single overview presentation of their assessments of both of the R-PPs submitted for formal consideration at PC7, as well as the informal submissions, instead of giving separate presentations during each R-PP session. This approach is also in line with comments from the TAP at previous PC meetings, that many R-PPs have demonstrated similar strengths and weaknesses. Any additional country-specific comments will be provided by the TAP in the individual R-PP sessions.

Background documentation: The TAP synthesis reviews for each R-PP will be posted on the website before the meeting.

Sessions 3c-3d (R-PP assessment)

Tanzania and Lao PDR have submitted R-PPs for formal assessment by the PC. Slots of one hour have been reserved for each R-PP, during which the country representatives will present their R-PPs, followed by brief comments by the TAP if necessary, comments by the PC reviewers and the World Bank, and a discussion among PC members.

Background documentation: (1) The R-PPs have been posted on the FCPF website at <http://www.forestcarbonpartnership.org/fcp/node/257>; (2) the TAP synthesis reviews will be made available before the meeting.

Expected PC action: In the case of Lao PDR, the assessment could conclude in a Resolution as to whether the R-PP provides a sufficient basis for funding to move ahead with preparation for readiness and to request the World Bank to complete due diligence with a view to entering into a grant agreement. In the case of Tanzania, the Resolution will not refer to FCPF funding.

Session 4a-4b (Informal Country presentations)

Vietnam and Ethiopia, have submitted draft R-PPs for informal presentation. The country representatives will present their R-PPs.

Background documentation: (1) The draft R-PPs have been posted on the FCPF website at <http://www.forestcarbonpartnership.org/fcp/node/257>; (2) The TAP synthesis reviews will be made available before the meeting.

Expected PC action: The PC will discuss the R-PPs of Vietnam and Ethiopia. These PC's comments will be provided for the consideration of the submitting countries as they update their R-PPs and resubmit them for formal assessment at a later date. No PC resolutions are expected on these R-PPs.

Session 5a-5b (Progress reports)

Madagascar and Peru will provide progress reports on the formulation of their R-PPs.

Background documentation: The draft R-PPs have been posted on the FCPF website at <http://www.forestcarbonpartnership.org/fcp/node/257>.

Expected PC action: None

Session 6a (Next meetings)

The FMT will present the provisional calendar of meetings for 2011, namely:

- March 21-25, 2011 (Hanoi, Vietnam, TBC): PC8 (back-to-back with UN-REDD Policy Board meeting)
- June 20-22, 2011 (Oslo, Norway, TBC): PC9
- October 2011 (Germany has offered to host, TBC): PA4 and PC10

Session 7a (Contact groups on draft PC Resolutions)

In order to facilitate the PC Resolution adoption process, drafts of the Resolutions will be discussed in two steps: first contact groups, and then in plenary. Contact groups will meet at several points in time during the meeting to discuss the wording of the draft Resolutions, which would be formally discussed and adopted by the PC in session 7a.

Background documentation: The FMT will circulate any draft Resolutions during the PC meeting, for initial discussion by contact groups.

Expected PC action: Adopt PC7 Resolutions in session 7a.

Session 8a (Adoption of PC Resolutions)

The FMT will present the draft resolutions that have been discussed and refined by contact groups throughout the PC7 meeting. The PC will formally discuss and adopt each PC resolution in plenary.

Background documentation: Draft resolutions will be circulated during the PC7 meeting for discussion and refinement by contact groups.

Expected PC action: Adopt the resolutions, if necessary subject to changes.

Session 8b (Additional decisions)

Adoption of additional decisions.