

IDB Remarks in Brazzaville at PA 5

- IDB is very pleased to be now formally part of the FCPF as a Delivery Partner in the Readiness Fund for Guatemala, Guyana and Peru, as the transfer agreement between the World Bank and the IDB was signed recently.
- We have behind us a long period of discussions on the Multiple Delivery Partner arrangements, the Common Approach and all its implications, as well as the Transfer Agreement between the World Bank and IDB. We want to thank the Participants Committee and especially the FMT for their hard work in the process of getting this finally formalized.
- But most of all, we would like to thank the countries that chose IDB as their delivery partner, for their patience during this process that took much longer than any of us expected. We are eager to start working with the countries in the official role of the Delivery Partner, but we are sure that the countries are even more eager to start the projects. For example, in the case of Guyana, the country has waited for more than 3 years since the approval of their R-PP, and unfortunately the Delivery Partner arrangements further delayed this process for them. We are very aware of this situation, and will try to catch up as much as we can.
- As much as we recognize the need to move forward fast, for IDB and for our partner governments the technical quality of the projects that we will be developing is of course even more important. There is still a lot of work ahead in the countries before we can sign the project agreements; for example, as a PC requirement, Guatemala and Peru would still need to submit the revised R-PP before the grant agreement can be signed with IDB.
- Although we have not yet had a chance to support the countries in the official role of a Delivery Partner, we have been in continuous dialogue with the governments, and have been supporting their efforts to meet the FCPF requirements and to advance in what we can in preparation for the FCPF. In Guyana we supported the R-PP revision, and in Guatemala and Peru we are starting a similar support. We have carried out missions to all 3 countries, and we have supported for example workshops on safeguards in the countries
- We have also been exploring the synergies with other IDB supported activities in the countries, as an effort to streamline these initiatives with the FCPF process; for example in Guatemala, IDB is supporting community REDD+ projects in the Peten area; in Guyana, we are also working with the Guyana REDD+ Investment Fund, and in Peru we are also working on FIP, as well as discussing with the government the development of subnational incentive mechanisms in the Madre de Dios region; so we are well positioned in these countries to support the governments' efforts in aligning the activities.
- However, all this support has naturally been very sporadic, as an attempt to prepare for the FCPC. Now that we will be starting the work in the formal role of a Delivery Partner, we would also welcome the continuous support from the FMT, and would be glad to discuss the possibility of carrying out joint missions in all 3 countries. It would be useful to transfer the FMT experience and knowledge on the specific FCPF requirements to the IDB and government teams in the countries.