

FCPF Secretariat

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To
cc ENVCF FCPF Team
Subject Update and next steps from FCPF PC3 Meeting
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Dear Members of the Participants Committee,

Many thanks to all of you for making it to the third meeting of the Participants Committee (PC) held in Montreux last week and for your valuable contributions over the 3 days. Hope you all made it safely back to your destinations.

This is an update on where we stand on resolutions and decisions of the third meeting of the PC and to brief you on the next steps.

PC meeting in Montreux:

As you may recall, the Facility Management Team (FMT) circulated the following seven resolutions on the last day of the meeting, June 18:

Resolution 1: Role of the Participants Committee in Reviewing and Assessing the Readiness Plans;
Resolution 2: Panama -Readiness Preparation Proposal;
Resolution 3: Guyana - Readiness Preparation Proposal;
Resolution 4: Sources and Uses of Funds: Addressing the Funding Gap;
Resolution 5: Indonesia-Readiness Preparation Proposal;
Resolution 6: Treatment of Shared Costs in the FY09 and FY10 Annual Budgets and Approval of the FY10 Annual budget for the Readiness Fund;
Resolution 7: Expression of Gratitude to the Government of Switzerland.

Participants Committee adopted Resolutions 1-3 and 6-7, but unfortunately there was no time left to continue our discussion on Resolutions 4 and 5, nor for Additional Decisions of the meeting. With consent of the Participants, the meeting was adjourned and would be "reconvened" by the FMT virtually, e.g. by email, with a view to reaching an agreement on the pending resolutions and decisions. As agreed by the Participants Committee, the Chair conducted an informal meeting with members of the PC who stayed in Montreux in the evening of June 18 to review the remaining items.

Next Steps:

By July 10, 2009, the FMT will circulate to all members of the Participants Committee the following documents;

- All Resolutions (i.e., five adopted and two pending ones). The draft resolution number 4 will be accompanied by a FMT note titled "Implications of invoking Resolution PC3/2009/ 4" that will provide background information on implications of funding gap and its consequence for Resolution 5, i.e. for consideration of Indonesia's R-PP.
- Summary of the PC 3 discussions of R-PPs for Guyana, Panama and Indonesia respectively.
- Draft Additional Decisions

In addition the FMT will also circulate the new draft template for "Readiness Preparation Proposal" and the Program Document for "Review and Assessment of R-PP" for your comments.

We hope that PC3 will reach an agreement on the pending issues and thus conclude its meeting by the end of July.

With warm regards,

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