

Forest Carbon Partnership Facility (FCPF)

Working Group on the Methodological and Pricing Approach for the Carbon Fund of the FCPF (WG)

3rd conference call (Thursday, March 1, 2012)

Mexico City	05:00-07:00	Berlin/Oslo	12:00-14:00
Washington, DC	06:00-08:00	Nairobi	14:00-16:00
Paramaribo	08:00-10:00	Kathmandu	16:45-18:45
London	11:00-13:00	Canberra	22:00-24:00

Agenda (Using Washington times)

06:00-06:15	<p>Introduction</p> <p>Content:</p> <ul style="list-style-type: none"> • FMT summary of WG call #2 (if any questions, or clarifications are needed) • WG members’ suggestions on selection of WG chair, if any • Review agenda for this call <p>Background documentation: FMT summary of WG call #2</p> <p>Expected outcome:</p> <ul style="list-style-type: none"> • Confirmation of chairing arrangement • Approval of agenda
06:15-06:30	<p>Use of non-carbon values in existing carbon funds managed by the World Bank</p> <p>Content: FMT presentation of experience of BioCarbon Fund and Community Development Carbon Fund</p> <p>Background documentation: Background Note #4</p> <p>Expected outcome:</p> <ul style="list-style-type: none"> • Questions and answers, as appropriate • Identification of additional for FMT to prepare before face-to-face discussion in Paraguay meeting of the WG
06:30-07:15	<p>Methodological Framework: Programmatic Elements</p> <p>Content: Continuation of discussion from WG call #2 on selection of principles for the Methodological Framework, focusing on Programmatic Elements</p> <ul style="list-style-type: none"> • Background documentation: Background Note #5 <p>Expected outcomes:</p> <ul style="list-style-type: none"> • Full consideration by the WG, in order to recommend to the PC adoption of specific principles related to Programmatic Elements • Identification of issues for face-to-face discussion in Paraguay meeting of the WG

07:15-07:50	Policy guidance on pricing methodologies Content: <ul style="list-style-type: none">• Options for setting base prices• Options for pricing (fixed, floating, etc.) Background documentation: Background Note #6 Expected outcomes: <ul style="list-style-type: none">• Full consideration by the WG, in order to recommend to the PC adoption of policy guidance• Identification of issues for face-to-face discussion in Paraguay meeting of the WG
07:50-07:55	Process <ul style="list-style-type: none">• Review WG process to date, and any enhancements to the process (e.g., quality and format of FMT background notes, potential facilitation, issues where data or analysis are needed)
07:55-08:00	Dates and topics of the next calls and face-to-face meetings of the WG

Proposed WG process and schedule

Date	Type of interaction	Objectives
January 11, 2012	Conference call #1	Review ToRs and agree on key issues for discussion and schedule of activities
February 14, 2012	Conference call #2	Methodological framework: Discuss objectives and desired outcome regarding carbon accounting methods in the Carbon Fund. Pricing: Discuss pricing reflecting the quality of ERPs presented, and pricing reflecting non-carbon values.
March 1, 2012	Conference call #3	Methodological framework: Discuss objectives and desired outcome regarding programmatic characteristics, including both inherent and any additional social and environmental benefits beyond carbon. Pricing: Discuss options for valuation of ERPs, to contribute to price setting (e.g., review existing transactions, etc.). Discuss guidance to reflect valuation considerations.
March 25, 2012	Face-to-face meeting in Paraguay between the two days of the third Carbon Fund meeting (March 24 and 26), before PC 11 (March 28-30). Dial-in for WG members unable to attend.	Discuss outstanding issues from the conference calls and plan for future sessions.
April 18, 2012 (tbc)	Conference call, if needed	tbd
May 16, 2012 (tbc)	Conference call, if needed	tbd
June 26-28, 2012	PC 12, adoption of the policy guidance on pricing and guiding principles on the key methodological framework	