

Engaging with the Forest Carbon Partnership Facility: Supply Chain Companies

The World Bank's Forest Carbon Partnership Facility (FCPF) is a global partnership of governments, businesses, civil society, and Indigenous Peoples focused on reducing emissions from deforestation and forest degradation in developing countries, through the sustainable management of forests, and conserving and enhancing forest carbon stocks—activities commonly referred to as REDD+.

The FCPF works with 47 developing countries across Africa, Asia, and Latin America and the Caribbean, along with 17 donors who have made contributions and commitments totaling US\$1.3 billion. Part of the FCPF's support to countries includes strategic engagements with the private sector to crowd in investments, products, and services that benefit the climate, biodiversity, and communities. The FCPF helps countries to become familiar with this kind of private sector investment, and to promote it, by removing barriers, increasing liquidity, diminishing risks, and seeking out innovative entry points for companies to help scale up REDD+ activities.

Why supply chain companies should engage with the FCPF

- o The FCPF can help facilitate the implementation of deforestation-free sourcing policies by coordinating and strengthening sectorwide efforts using the World Bank's convening power.
- o The FCPF promotes climate-smart models and disseminates best practices through sectoral platforms to help minimize the carbon footprint and improve supply chain sustainability.
- o The FCPF can help improve investment opportunities by identifying REDD+ funding options and pilot investment projects.
- o By collaborating with the FCPF, companies can promote sustainable branding via global events and media, and will be well positioned to engage in sustainability certification.

How supply chain companies can engage with the FCPF



Cooperative platforms: Companies can pursue cooperative engagements with the FCPF by coordinating efforts and investments within FCPF jurisdictions. In particular, the FCPF seeks to support and expand existing work by champions in sustainable value chains while building on existing capacity and knowledge.



Zero-deforestation commitments: The FCPF can support companies in making zero-deforestation commitments. To achieve this, the FCPF provides technical assistance and engages interested companies in regional, national, and international dialogues. In an effort to bridge the gap between high-level corporate pledges and operations on the ground, the FCPF encourages sustainability units to collaborate with its programs.



Secure private sector deals: Local and global companies can partner directly with the FCPF by securing private sector deals with the World Bank Group's International Finance Corporation. The goal is to combine investment and expertise from the World Bank Group and private sector companies to promote climate-smart practices, and establish sustainability throughout supply chains.

CASE STUDY: Supporting sustainable cocoa supply chains



In Côte d'Ivoire and Ghana, the cocoa sector is a significant economic driver, accounting for 15 percent and 3 percent of national GDP, respectively.

However, the sector is growing at the expense of rapid deforestation. To help the two countries adopt sustainable cocoa supply chains, the FCPF is developing a cocoa agroforestry guide based on best practices in West Africa, as well as more advanced examples in Latin America, all of which involve ways to increase commercial viability. The FCPF is also conducting capacity-building

workshops to demonstrate the financial viability of cocoa agroforestry models, and to enhance the ability of private sector stakeholders to apply these solutions.

Through these activities, the FCPF is helping to scale up private sector investment and innovation in sustainable cocoa production. To further accelerate this effort, the FCPF is collaborating with partners including the World Cocoa Foundation, the Cocoa & Forests Initiative, the Tropical Forest Alliance, and the Sustainable Trade Initiative to strengthen sectoral pledges and initiatives, and to disseminate a variety of comprehensive knowledge products.



For additional information: Please visit forestcarbonpartnership.org or email us at fcpfsecretariat@worldbank.org