

Date: 22-Dec-2025

Deputy Minister Soulivath Souvannachoumkham
Ministry of Finance
23 Singha Road
Saysettha District, Vientiane Capital
Lao People's Democratic Republic

Deputy Minister Kykeo Singnavong
Ministry of Agriculture and Environment
Lanexang Road
Saysettha District, Vientiane Capital
Lao People's Democratic Republic

Re: Amendment to the Carbon Fund of the Forest Carbon Partnership Facility Emission Reductions Payment Agreement for the Lao Emissions Reduction Program between the Lao People's Democratic Republic and the International Bank for Reconstruction and Development, as Trustee of Tranche A of the Carbon Fund of the Forest Carbon Partnership Facility (together referred to as "Parties") (TF0B4674)

WHEREAS

- A. The Lao People's Democratic Republic ("Program Entity") and the International Bank for Reconstruction and Development ("IBRD"), as Trustee ("Trustee of Tranche A of the Fund") of Tranche A of the Carbon Fund ("Carbon Fund") of the Forest Carbon Partnership Facility ("Facility"), entered into the Emission Reductions Payment Agreement ("Tranche A ERPA") dated December 30, 2020 (TF0B4674), for the Emissions Reduction Program of Lao ("Program").
- B. The Program Entity also entered into a separate ERPA with the IBRD, acting as Trustee ("Trustee of Tranche B of the Fund") of Tranche B of the Carbon Fund of the Facility, dated December 30, 2020 (TF0B4673), ("Tranche B ERPA"), for the Program (Tranche A ERPA and Tranche B ERPA together referred to as "ERPAs" and Trustee of Tranche A of the Fund and Trustee of Tranche B of the Fund together referred to as "Trustee").
- C. In a letter to the Trustee received September 30, 2025, the Program Entity requested an amendment to the Tranche A ERPA to extend the termination date of the Tranche A ERPA, and informed the Trustee of the change in the Ministry of Agriculture and Forestry to the Ministry of Agriculture and Environment.

THEREFORE, we propose to amend the Tranche A ERPA as follows ("Amendment"):

1. Section 10.01 of the Tranche A ERPA shall be deleted in its entirety and replaced as follows:

“Section 10.01 *Term of the Agreement*

This Agreement will become effective through execution by both Parties as of the date first above written. Unless terminated earlier in accordance with the General Conditions or **Error! Reference source not found.**, this Agreement shall terminate after eighteen (18) months following the transfer of all Contract ERs and Additional ERs, if any, the payment of Periodic Payments in respect thereof, and the repayment of any yet unrecovered and outstanding Advance Payment amounts, if applicable, subject to the survival of provisions as identified in Section 18.11 of the General Conditions, but in any event by no later than June 30, 2027.”

2. The Program Entity confirms that the Ministry of Agriculture and Environment is the successor to the Ministry of Agriculture and Forestry referenced in the Tranche A ERPA.

Unless otherwise defined in this Amendment, all capitalized terms used in this Amendment shall have the same meaning as given to those terms in the Tranche A ERPA.

Unless expressly amended by this Amendment, all terms and provisions under the Tranche A ERPA shall remain unchanged and in full force and effect.

This Amendment shall become effective and become an integral part of the Tranche A ERPA upon being duly counter-signed and returned to the Trustee by the Project Entity.

Sincerely yours,

**On behalf of the International Bank
for Reconstruction and Development,
as Trustee of Tranche A of the Carbon Fund of
the Forest Carbon Partnership Facility**

By: Mariam Sherman

Name: Mariam Sherman
Title: Division Director

Date: 22-Dec-2025

CONFIRMED AND AGREED:

**On behalf of the Lao People’s Democratic
Republic, represented by:**

By: Soulivath Souvannachoumtham

Name: Soulivath Souvannachoumtham
Title: Deputy Minister, Ministry of
Finance

Date: 23-Dec-2025

By: Ky

Name: Kyeko Singnavong
Title: Deputy Minister, Ministry of
Agriculture and Environment

Date: 23-Dec-2025