Joint Green Carbon Funds Meeting

Delivering Carbon Finance at Scale through Natural Climate Solutions

Dates: **June 29 – July 2, 2026**
Location: **Paris, World Bank Office**

Outline of activities

Date	What	Who
Mon, 29 Jun	Standards Workshop	Client countries, ART. Contributors and observers welcome
Tue, 30 Jun	Standards Workshop	Client countries, ART. Contributors and observers welcome
Wed, 1 Jul	Joint Green Carbon Funds meeting	Contributors, client countries, observers
Thu, 2 Jul	Joint Green Carbon Funds meeting	Contributors, client countries, observers

Objectives: Discuss how to deliver carbon finance at scale through and beyond the current model of JREDD operations, and how to work on:

1. **Infrastructure** to accelerate the delivery of high integrity carbon credits
2. **Governance and enabling environment** to improve the sharing of proceeds and social integrity
3. **Private investment** to enable more private sector investment

Contributors, countries, partners and the funds will identify concrete recommendations on how to address the key challenges facing jurisdictional natural climate carbon crediting programs going forward — particularly within SCALE.

Objective 1: Accelerating the delivery of high-integrity carbon credits.

High Integrity carbon credits are not defined in the Paris Agreement and Article 6 and have never been consistently defined throughout implementation. The lack of clarity impedes common understanding on the supply and demand side. Added to uneven country capacity to conduct measurement, reporting and verification, these factors make carbon crediting altogether complex, error prone, a source of reputational risks, and a slow process, today compounded by higher expectations.

➔ Improving country capacity, including availability of experts for measuring and reporting and local data management systems, favoring the creation of safeguards country systems, support for regulatory systems and helping the readiness of VVB auditors could help overcome obstacles.

Objective 2: Improving the sharing of proceeds and social integrity.

Experience in the implementation of sharing mechanisms has flagged the need to rely on country systems that include attribution processes and ensure that Indigenous Peoples and Local Communities do not feel excluded, while adequately incentivizing and recognizing co-benefits. Carbon crediting puts a stronger emphasis on social integrity and delivering "beyond carbon" outcomes. How can social integrity requirements and aspects, including safeguards, FPIC and benefit sharing, be addressed comprehensively?

➔ **Advancing countries' system-based approach embedded in legislation rather than project-based approaches could unlock better benefit sharing and social integrity.**

Objective 3: Enabling private sector investment.

How can the jurisdictional model implemented so far (Centralized REDD+) be adjusted to genuinely crowd in private sector investment in its various incarnations (ERR buyers and generators, VCM project developers). Does the current model (no private sector de-risking investment mechanisms that may be linked to BSP, and limited nesting approaches with insufficiently favorable conditions for private investment) sufficiently enable private sector investments at scale?

➔ **Mobilizing private sector investment through nesting, de-risking approaches and innovative financial solutions will help countries generate and monetize high-quality ERs, which could enable private sector investment.**

Agenda

➔ STANDARDS WORKSHOP

Objective: To support a structured transition for the FCPF and ISFL Standards to an alternative Standard to ensure continuity of credit issuance, market access, and environmental integrity for jurisdictional REDD+ and AFOLU emission reduction programs beyond the closure of World Bank–managed funds, while informing participating countries of additional and relevant carbon standards currently available. With most programs signaling a preference for a transition to ART TREES, this workshop is organized in collaboration with ART.

Learning outcomes:

- Overview of Available Carbon crediting standards: By the end of this session, participants should be aware of the main carbon crediting standards applicable to jurisdictional REDD+ and integrated land use programs. They should understand key technical requirements, market access implications, and compatibility with UNFCCC processes for each standard at a general level. This information should support them in their efforts to assess which standards are most relevant to their country's institutional capacity, forest monitoring systems, and financing objectives.

- Dedicated Session on TREES 3.0: By the end of this session, participants should be aware of key methodological and procedural requirements introduced under TREES 3.0 — including updated rules on reference levels, MRV, safeguards, and crediting. FCPF and ISFL countries should understand the relevant timelines, sequencing, and technical implications of choosing to pursue TREES upon the sunsets of the relevant Funds (FCPF 2028, ISFL 2030). They should be able to identify the specific support mechanisms offered jointly by the World Bank and ART to support them through the transition, including technical assistance and capacity building opportunities.

- Session on Transition for Integrated Landscapes (AFOLU) – Development of new land use modules. By the end of this session, countries will outline key land uses relevant to their carbon accounting, chosen sectors, and MRV issues. This input will guide the creation of new ART Managed land use modules.

- Facilitated Peer Discussion and Strategic Pathways for FCPF/ISFL countries to transition from their current standards to ART 's TREES 3.0: By the end of this session, participants should be able to reflect on their own country programs' readiness and identify concrete next steps toward transitioning to a carbon standard, and articulate the strategic, technical, and institutional considerations that should inform their country's decision-making on carbon standard selection.

Day 1: Monday, June 29, 2026

Time	Duration	Content
8:30 am	30’	Registration
9 am	15’	Opening Session, purpose of the Workshop
9:15 am	90’	**Session 1:** Carbon Standards available and QA
10:45 am	15’	Coffee break
11:00 am	90’	**Session 2:** Deep dive on TREES 3.0 – Process and Core Requirements
12:30 pm	60’	Lunch
1:30 pm	120’	**Session 3a:** Deep dive on TREES 3.0 – CORSIA eligibility, Carbon Accounting and Changes
3:30 pm	20’	Coffee break
3:50 pm	130’	**Session 3b:** Deep dive on TREES 3.0 – CORSIA eligibility, Carbon Accounting and Changes (cont.)

Day 2: Tuesday, June 30, 2026

Time	Duration	Content
8:30 am	30’	Registration
9 am	90’	**Session 4a:** Deep dive on TREES 3.0 – Safeguards, benefit sharing and ERR rights; validation and verification
10:30 am	20’	Coffee break
10:50 am	130’	**Session 4b:** Deep dive on TREES 3.0 – Safeguards, benefit sharing and ERR rights; validation and verification
1:00 pm	60’	Lunch
2:00 pm	90’	**Session 5a:** Biodiversity and Emerging Topics; Transition for Integrated Landscapes (AFOLU); Tools, Gap assessments, and Country Questions; Way Forward
3:30 pm	20’	Coffee break
3:50 pm	90’	**Session 5b:** Biodiversity and Emerging Topics; Transition for Integrated Landscapes (AFOLU); Tools, Gap assessments, and Country Questions; Way Forward

➔ JOINT GREEN CARBON FUNDS MEETING

DELIVERING CARBON FINANCE AT SCALE THROUGH NATURAL CLIMATE SOLUTIONS

Day 1: Wednesday, July 1, 2026

Time	Duration	Content
8:30 am	30’	Registration
9 am	10’	Icebreaker Day 1
9:10 am	40’	**Welcome, Introductions & Opening remarks**
9:50 am	10’	**Overall scene setting, objectives and agenda** **1. Infrastructure: Accelerate the delivery of high integrity carbon credits** **2. Governance and enabling environment: Improve the sharing of proceeds and social integrity** **3. Private investment: Enable more private sector investment**
10 am	45’	**Successes and Hurdles**
10:45 am	15’	Coffee break
11 am	20’	**Scene- Setting for Objective 1**
11:20 am	60’	**Brainstorming Objective 1: Accelerating the delivery of high-integrity carbon credits.**
12:20 pm	60’	Lunch
1:20 pm	40’	**Report from Brainstorming 1: Accelerating the delivery of high-integrity carbon credits.**
2:00 pm	20’	**Reactions and Wrap Up on Objective 1**
2:20 pm	20’	**Scene- Setting for Objective 2**
2:40 pm	20’	Coffee break
3 pm	60’	**Brainstorming objective 2: Improving the sharing of proceeds and social integrity.**
4 pm	40’	**Report from Brainstorming 2: Improving the sharing of proceeds and social integrity.**
4:40 pm	20’	**Recap of day sessions**
5:00 pm	1h30	**Joint Funds Reception World Bank Paris Office**

Day 2: Thursday, July 2, 2026

Time	Duration	Content
8:30 am	30’	Registration
9 am	10’	Icebreaker Day 2
9:10 am	10’	**Welcome back and recap of day 1**
9:20 am	20’	**Scene- setting for Objective 3**
9:40 am	60’	**Brainstorming Objective 3: Enabling private sector investment.**
10:40 am	20’	Coffee break
11:00 am	40’	**Report from Brainstorming 3: Enabling private sector investment.**
11:40 am	20’	**Reactions and Wrap Up on Objective 3**
12 pm	60’	Lunch
1 pm	60’	**Summary of recommendations**
2 pm	60’	**Commitments on key next steps**
3 pm	20’	Coffee break
3:20 pm	60’	**Report on commitments**
4:20 pm	10’	**Wrap Up**
4:30 pm		**End of joint meeting**