



FCPF Program announcement

Date: March 18, 2026

Issue: Revised Requirements for Reversal Risk Assessment and Annex 5

The FMT is announcing an update to the application of requirements for the Reversal Risk Assessment (Annex 1 of the FCPF Buffer Guidelines) and the completion of Annex 5 of the Monitoring Report (MR) template.

With immediate effect, the requirement to use the updated Reversal Risk Tool and submit Annex 5 is now optional rather than mandatory. This means that if Annex 5 and the tool are not provided, the VVB will not consider their absence as grounds for issuing findings. However, if REDD+ Country Participants choose to apply the tool and submit Annex 5 on a voluntary basis, then the requirements outlined in Annex 5 will become part of the verification criteria.

The FMT recognizes that the implementation of Annex 1 of the FCPF Buffer Guidelines has been delayed, and, considering that the crediting period for all ER Programs ended in December 2024, implementing the requirements may not be feasible at this stage for several REDD+ Country Participants.

The FMT would like to note that REDD+ Country Participants are still required to document and report their reversal risk assessment in Section 7 of the MR, which will remain subject to verification by the VVB.

To maintain the high integrity of FCPF ERs, the FMT will provide the necessary guidance to VVBs to ensure that the risks of reversals are adequately managed.