

FOREST CARBON PARTNERSHIP FACILITY (FCPF)

**Carbon Fund
28th FCPF Carbon Fund Meeting (CFM28) in Oslo**

**Resolution CFM/28/2024/2
(June 20, 2024)**

Approval of additional changes to the FCPF Buffer Guidelines

Whereas:

- A. The requirements of the Forest Carbon Partnership Facility (FCPF) guiding the operations of the FCPF Carbon Fund (FCPF Requirements) are laid out in various classes of documents, including (i) documents specifying certain requirements and rules that are required to be complied with by FCPF ER Programs, (ii) guidance notes that provide supplemental advice, clarifications or instruction; and (iii) standardized document templates. FCPF Carbon Fund Participants (CFPs) agreed to review these documents, at a time to be agreed by CFPs, to consider any relevant lessons learned from the application of these documents by the FCPF ER Programs.
- B. At the 27th FCPF Carbon Fund Meeting (CFM27), CFPs approved certain initial changes to the FCPF Buffer Guidelines, as reflected in version 4.1 of the FCPF Buffer Guidelines (CFM/27/2024/1). CFPs requested the FCPF Facility Management Team (FMT) to conduct further consultations, especially involving REDD+ Countries, on some of the other changes that were proposed by the FMT (but not yet approved by CFPs) that do not represent technical corrections but improvements to the Reversal Management Mechanism. Following such consultations, the FMT was requested to develop another version of the FCPF Buffer Guidelines reflecting these additional changes. The FMT had such additional consultations carried out during April and May, 2024, and included the additional changes in a new version 4.2 of the FCPF Buffer Guidelines.
- C. During this meeting, the FMT presented to CFPs these additional changes to the FCPF Buffer Guidelines, that are part of the FCPF Requirements, and proposed to have CFPs approve them as part of the new version 4.2 of the FCPF Buffer Guidelines.

The Carbon Fund Participants,

- 1. Decide to approve version 4.2 of the FCPF Buffer Guidelines, as attached to this Resolution.

ANNEX 1

Additional Changes to FCPF Buffer Guidelines

(Buffer Guidelines – Version 4.2)