

FOREST CARBON PARTNERSHIP FACILITY (FCPF)

**Carbon Fund
28th FCPF Carbon Fund Meeting (CFM28) in Oslo**

**Resolution CFM/28/2024/1
(June 20, 2024)**

Approval of the FY25 Annual Budget for the FCPF Carbon Fund

Whereas:

- A. In accordance with Section 19.1(a) of the Charter Establishing the FCPF (Charter), the FCPF Carbon Fund (Carbon Fund) shall have its own budget;
- B. In accordance with Section 14.1(n) of the Charter, the FCPF Facility Management Team (FMT) is responsible for proposing an Annual Budget of the Carbon Fund; and
- C. Section 12.2(a) of the Charter provides that the Carbon Fund Meeting shall make decisions related to the Carbon Fund, which includes the approval of the Annual Budget of the Carbon Fund.

The Carbon Fund Participants,

- 1. Approve the FY25 Annual Budget of the Carbon Fund, as set forth below.

Carbon Fund Costs (\$000s)	FY25 Proposed Budget
Carbon Fund Admin	3,500
Carbon Fund Country Advisory Support	1,875
ERPA Costs - Supervision	3,301
Validation/Verification Costs	2,000
Registry Costs	857
Total Carbon Fund Costs	11,533