

FCPF Program announcement

Date: July 5th, 2024

Issue: Updates to the FCPF Buffer Guidelines

The FMT would like to announce that a revised version of the FCPF Buffer Guidelines (version 4.2) was approved by the FCPF during its 28th Carbon Fund Meeting. The revisions included in this version were socialized with all FCPF ER Programs through several webinar sessions.

Revisions include changes to the reversal buffer as it is now merged to the pooled reversal buffer, changes in the estimation of the amount of buffer ERs and uncertainty ERs to be canceled as a result of a reversal, replenish any Pooled Reversal Buffer ERs as a result of that reversal, and transfer of excess ERs in the case of a reversal.

The use of version 4.2 is mandatory for all FCPF ER Programs. Please note that Annexes 1 and 2 are not yet mandatory as they will be further socialized in the coming weeks.