

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
THIRTY FIRST PARTICIPANTS COMMITTEE MEETING
(October 19, 2022)**

Resolution PC/31/2022/1

Endorsement of Bhutan's Readiness Package

Whereas:

1. The Participants Committee (PC), through Resolution PC/12/2012/1, defined the purpose, scope, assessment process, and endorsement process for the Readiness Package (R-Package);
2. The PC, through Resolution PC/14/2013/1, adopted the R-Package Assessment Framework;
3. Bhutan has: (i) prepared an R-Package, (ii) carried out a national multi-stakeholder self-assessment process, using the R-Package Assessment Framework; and (iii) provided the information for each of the nine subcomponents of the R-Package Assessment Framework, in accordance with Resolution PC/14/2013/1;
4. A Technical Advisory Panel (TAP) expert and the World Bank reviewed the national multi-stakeholder self-assessment process carried out by Bhutan and the information submitted by Bhutan;
5. The PC acknowledged the extensive efforts made by Bhutan and Bhutan's readiness progress achieved to date.

The Participants Committee,

1. Decides to endorse Bhutan's R-Package; and
2. Encourages Bhutan to continue with its readiness process, including implementing its work program, and to take into account issues raised at this meeting, as recorded in the Co-Chairs' Summary of this PC meeting, and those raised by the TAP expert.