



Forest Carbon Partnership Facility (FCPF)

Twenty-eighth Meeting of the Carbon Fund (CF28)

AGENDA

June 18 – 20, 2024

Oslo, Norway

Tuesday, June 18, 2024 Day 0	
Workshop on FCPF Standard	
1:00-2:00pm	Lunch
2:00-3:30pm	<ul style="list-style-type: none"> • Workshop on FCPF standard
3:30-3:45pm	Coffee Break
3:45-5:30pm	<ul style="list-style-type: none"> • Workshop on FCPF standard (cont'd)
End of Day 0	

Wednesday, June 19, 2024 Day 1	
8:30-9:00am	Registration
1. Opening	
9:00-9:30am	a. Welcome, Objectives and Adoption of Agenda <ul style="list-style-type: none"> • Andres Espejo, FMT • Chair: Henry Parrin, UK
2. Facility issues	
9:30-10:30am	a. Update on Carbon Fund Progress Since CF27 <ul style="list-style-type: none"> • Chie Ingvoldstad, FMT
10:30-10:45am	Coffee Break
10:45-11:45am	b. Portfolio Management Update <ul style="list-style-type: none"> • Evanshainia Syiem, FMT
11:45am-12:45pm	Lunch Break
12:45-1:45pm	c. FCPF Evaluation findings and recommendations <ul style="list-style-type: none"> • Giovanna De Cristo, FMT • Joseph Dickman, FMT • Baastel
1:45-2:45pm	d. Buffer guidelines – resolution sought <ul style="list-style-type: none"> • Manuel Estrada Porrua, FMT
2:45-3:00pm	Coffee Break
3:00-4:30pm	e. Flexibility on ERPA Arrangements <ul style="list-style-type: none"> • Andres Espejo, FMT
End of Day 1	

Thursday, June 20, 2024

Day 2

2. Facility issues (Cont. from Day 1)

9:30-10:45am	f. FCPF Standard <ul style="list-style-type: none">• Marco van der Linden, FMT
10:45-11:00am	<i>Coffee Break</i>
11:00am-12:00pm	g. Enhancing Country Access to Finance <ul style="list-style-type: none">• Andres Espejo, FMT
12:00-1:00pm	<i>Lunch Break</i>
1:00-2:00pm	h. Excess ERs and transactions with third-party buyers <ul style="list-style-type: none">• Julian Gonzalo, FMT
2:00-2:15pm	<i>Coffee Break</i>

3. Closing

2:15-2:30pm	a. Adoption of Resolution <ul style="list-style-type: none">• Markus Pohlmann, World Bank<ul style="list-style-type: none">○ FCPF Budget○ FCPF Buffer Guidelines
2:30-2:45pm	b. Next Meetings <ul style="list-style-type: none">• Chie Ingvoldstad, FMT
2:45-3:00pm	c. Conclusions <ul style="list-style-type: none">• Henry Parrin, UK
3:00-3:05 pm	d. Closing Remarks <ul style="list-style-type: none">• Erwin De Nys, Manager, Climate Finance Mobilization, World Bank

End of FCPF CF28 meeting

ANNOTATIONS FOR CF28

All background documents are available on the [CF28 page of the FCPF website](#).

Session 2a. Update on Carbon Fund Progress Since CF27

Background: The FMT will present progress made under the Carbon Fund since CF27, including updates on social inclusion, gender, private sector engagement, MRV, registry, communications, and knowledge management.

Background documentation: A presentation will be available on the CF28 page.

Expected CFP Action: CFPs are invited to take note of the presentation and request clarification if needed.

Session 2b. Portfolio management update

Background: The FMT will present an overview of the programs in the FCPF Carbon Fund portfolio and the financial status and ERPA commitments, including an update on the status of signed ERPAs.

Background documentation: A presentation will be available on the CF28 page.

Expected CFP Action: CFPs are invited to take note of the presentation and request clarification if needed.

Session 2c. FCPF Evaluation findings and recommendations

Background: In this session, CFPs will be given an overview of the final findings and lessons learned from the FCPF Evaluation by Baastel, the firm contracted to conduct the Evaluation. Members of the Evaluation Oversight Committee (EOC) have been routinely updated on progress on the FCPF Evaluation.

Background documentation: All relevant documents will be made available on the CF28 page.

Expected CFP Action: CFPs are invited to take note of the presentation and request clarification if needed.

Session 2d. Buffer guidelines – Resolution sought

Background: This session will focus on the proposed revisions to the FCPF Buffer Guidelines based on additional consultations that have taken place since CF27.

Background documentations: An FMT Note and presentation will be made available on the CF28 page.

Expected CFP Action: CFPs are invited to review the FMT Note and presentation, request clarification if needed, and endorse the resolution on the revisions to the Buffer Guidelines.

Session 2e. Flexibility on ERPA arrangements

Background: The FMT will present options to increase flexibility in ERPAs to allow CF countries to pursue monetization of credits in the carbon market.

Background documentation: An FMT Note and presentation will be made available on the CF28 page.

Expected CFP Action: CFPs are invited to review the FMT Note and presentation, and request clarification if needed. FMT requests CFPs to unanimously endorse the proposed strategic change to provide countries more options to monetize FCPF ERs.

Session 2f. FCPF Standard

Background: The FMT will provide an update on the FCPF Standard presented at CF27 in light of additional consultations conducted with CFPs, REDD+ countries and other stakeholders.

Background documentation: All relevant documents will be shared with CFPs via email.

Expected CFP Action: CFPs are invited to review the FMT Note and presentation, request clarification if needed, and provide guidance on the path forward.

Session 2g. Enhancing Country Access to Finance

Background: The FMT will present options to support countries in accessing finance in addition to FCPF's results-based payments. This includes support in the process of monetizing excess credits, and to further develop and test a methodology to add non-carbon development certification to FCPF credits.

Background documentation: An FMT note and presentation will be made available on the CF28 page.

Expected CFP Action: CFPs are invited to review the FMT Note and presentation, request clarification if needed, and unanimously endorse the proposal.

Session 2h. Excess ERs and transactions with third-party buyers

Background: The FMT will present an update on the ongoing initiatives to support the countries to transfer the excess ERs to third-party buyers.

Background documentation: A presentation will be available on the CF28 page.

Expected CFP Action: CFPs are invited to take note of the presentation and request clarification if needed.

Session 3. Closing

Background: The closing session consists of three components. The first concerns resolutions, of which two are submitted to CFPs, covering 1) the FCPF Budget and 2) the Buffer guidelines. The second component covers upcoming meetings, and the third component consists of reflections/conclusions by the chair.

Background documentations: No background documents.

Expected CFP Action: CFPs are presented with two resolutions for decision.