



FCPF Program announcement

Date: August 20, 2021

Issue: Updates to the Validation and Verification Guidelines, Process Guidelines, Glossary of Terms, and Monitoring Report Template.

The FMT would like to inform you that some FCPF Program Documents and Requirements have been updated to address several gaps identified during the last Validations and Verifications. These updates will be socialized with REDD Country Participants and Carbon Fund Participants during a webinar session that will take place remotely on September 15th, 2021.

The updates include:

1. **Validation and Verification Guidelines:** Minor revisions were made to the Guidelines. A full description may be found in the version history section of the document. The main changes were:
 - Section 6: The accreditation requirements for VVBs were modified to enable other Accreditation Bodies to provide accreditation services under the FCPF.
 - Section 7.6: The Validation and Verification Body team should engage a local forest expert to support the assessment process especially when a country visit cannot be performed.
 - The terms *partial* and *full* Validation were removed, and additional clarifications on the applicable criteria to validation and verification were included in Section 8.3
2. **Process guidelines:** Revisions were made to ensure consistency with the revised Validation and Verification Guidelines. Moreover, a new section was introduced to describe the process for the approval of FCPF requirements and templates. A full description may be found in the version history section of the document.
3. **Glossary of Terms:** Revisions were made to ensure consistency with the revised Validation and Verification Guidelines. A full description may be found in the version history section of the document
4. **Monitoring Report Template:** Minor format changes were made and new information on the Start Date of the Crediting Period is now required in Annex 4. A full description may be found in the version history section of the document