

FCPF Program announcement

Date: August 20, 2021

Issue: Guidance on COVID19 restrictions to country visits

Para. 47 of the Validation and Verification Guidelines (VVG), Version 2.4, requires VVBs to conduct a risk assessment of the sources and the magnitude of potential errors, omissions, and misstatements. Moreover, Para. 48 of the VVG, Version 2.4, requires VVBs to use amongst others country visits or, as applicable, field visits, to plan de Verification. Furthermore, Para. 50 of the VVG, Version 2.4, requires VVBs to include in the Validation/Verification plan site visit(s) by the Validation/Verification team.

The FMT would like to clarify that the decision on whether to have a country visit during the Validation and Verification process shall be made by the VVB based on its risk assessment. If the risk assessment concludes that a country visit by one or various members of the Validation Verification Team is deemed necessary to reach a reasonable level of assurance but this is not possible due to COVID19-related restrictions, the VVBs must seek guidance from the FMT who will provide it in a case-by-case basis.