

Forest Carbon Partnership Facility (FCPF)

PC Working Group on the Methodological and Pricing Approach for the Carbon Fund of the FCPF

Face-to-face Meeting

Sunday March 25, 2012

Granados Park Hotel, Avenida 15 de Agosto y Estrella, Asunción, Paraguay

(<http://www.granadospark.com.py/>)

1. Opening	
11:00	Welcome, process to-date, objectives and review of agenda (John Goedschalk, Duncan Marsh, Benoît Bosquet)
2. Guiding principles on the methodological framework	
11:30	2a. Discussion on ER Accounting Elements including choice of elements and definitions (Ken Andrasko , Marco van der Linden)
13:00	<i>Lunch break</i>
14:00	2b. Discussion on ER Programmatic Elements including choice of elements and definitions (Ken Andrasko , Marco van der Linden)
15:30	2c. Relation and synergies between the accounting elements and the programmatic elements (Ken Andrasko , Marco van der Linden)
16:30	<i>Coffee break</i>
3. Policy guidance on pricing methodologies	
17:00	3a. General guidance and valuation methods (Manelle Ait Sahlia, Benoît Bosquet, Marco van der Linden)
17:30	3b. Guidance on if and how differences in the quality of ER Programs could be reflected in the pricing methodologies (Manelle Ait Sahlia, Benoît Bosquet, Marco van der Linden)
18:15	3c. Guidance on if and how differences in the non-carbon values of ER Programs could be reflected in the pricing methodologies (Manelle Ait Sahlia, Benoît Bosquet, Marco van der Linden)
4. Conclusions and next steps	
19:00	Identification of outstanding issues, next steps and conclusions (John Goedschalk, Duncan Marsh, Benoît Bosquet)
20:00	<i>End of meeting</i>

Process after the face-to-face meeting: Potential topics for discussion and schedule of activities

Following the face-to-face meeting and before the Working Group makes its recommendation, the WG might want to consider some topics in more detail. This could include, for example:

- Further discussion on reflecting differences in the quality, based on experiences in other Funds and Standards;
- Further discussion on non-carbon benefits of ER Programs based on inputs to be received from the TAP;
- Discussion on how the WG will reach out to other PC members in preparation of PC12.

As a reminder, the following activities have already been tentatively scheduled during the first call of the Working Group:

Date	Type of interaction	Subject
March 25, 2012	Face-to-face meeting in Paraguay	
April 18, 2012 (tbc)	Conference call	tbd
May 16, 2012 (tbc)	Conference call	tbd
June 12, 2012	Deadline for completing principles and guidance and forwarding it to the PC	
June 26-28, 2012	PC 12, adoption of the policy guidance on pricing methodologies for Emission Reductions Payment Agreements and the guiding principles on the key methodological framework	