

Forest Carbon Partnership Facility

Update by the Facility Management Team

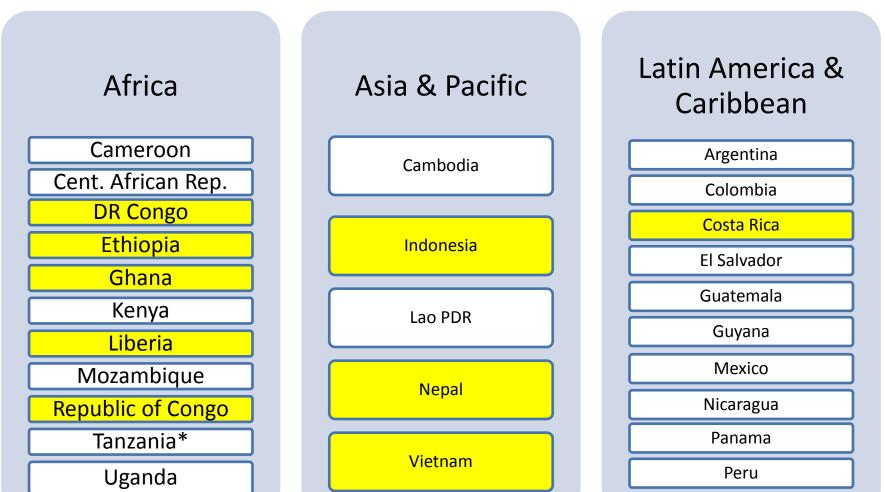
Benoît Bosquet, Facility Management Team

Indigenous Peoples Global Dialogue with the FCPF Doha, Qatar December 9-11, 2012



Readiness Fund: Country Participation Status

26 countries have received assessment of their R-PPs. Of these 26 countries, 9 have already signed a \$3.8 million preparation grant.



* No grant funding requested from FCPF

Other Important Developments

- IDB and UNDP have officially become Delivery Partners under the FCPF
 - Financial transfers will occur soon, including for UNDP's accountability mechanism
- DRC: Mid-term progress report + request for additional funding for readiness (\$5 million)
- Conditional inclusion of Costa Rica's Emission Reductions Program in the Carbon Fund's pipeline

Expected for March 2013

- R-PP formal assessment:
 - Chile
 - Honduras
 - Madagascar
 - Papua New Guinea
 - Suriname
 - Thailand
- Decision to reopen FCPF: more or less ambitious?
 - Capacity to submit R-PP could be a factor
- Adoption of Readiness Package assessment framework
- Adoption of Carbon Fund Term Sheet
- Adoption of FCPF Monitoring & Evaluation framework

Review of the FCPF

- World Bank's Independent Evaluation Group review of FCPF:
 - The FCPF has been an innovative program that has added significant value at the global level in defining the modalities of REDD+ and has produced a roadmap for countries to achieve REDD+ readiness. The FCPF has been willing to take risks and pioneer new ways of doing business.
 - It has created a space for inclusive and transparent debate among donors, forested developing countries, civil society, indigenous peoples' groups and forest-dependent communities around REDD+...Because of the requirements associated with REDD+, the FCPF has facilitated a level of consultation and dialogue at the country level that has not traditionally taken place in sustainable forest management projects.

Review of the FCPF

- World Bank's Independent Evaluation Group review of FCPF:
 - The FCPF needs to update and clarify its mission in relation to changes in the carbon market. Need for greater clarity on how and under what conditions the Facility will support non-market, versus market-based approaches to REDD+. How will countries that are not eligible for the Carbon Fund view their role in the Readiness Fund?
 - FCPF management could enhance its effectiveness by taking advantage of internal World Bank reforms relating to micro and small grants, and by developing a programmatic Results Framework that is more reflective of the technical assistance and financial services that it provides
 - The World Bank needs a strategic discussion on its overall approach to REDD+
 - The World Bank might consider giving priority to (or frontloading) "no regrets" investments and activities such as legal and policy support for land tenure and forest governance reforms that dovetail with the Bank's wider objectives in the forest sector

Human Resource Development

- Haddy Sey will relocate to Bangkok to support social inclusion in Asia-Pacific
- Gernot Brodnig is taking over as focal point for Indigenous Peoples and local communities and manager of the capacity building programs
- Soikan Meitiaki hired as social development specialist for Anglophone Africa (based in Nairobi)
- World Bank Indigenous Peoples adviser will join in January 2013



Gracias Merci Thank you

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