Resolution PC/3/ 2009/5
Indonesia Readiness Preparation Proposal

Whereas:

1. Indonesia submitted a Readiness Plan (R-Plan) in May 2009, which was reviewed by a Technical Advisory Panel (TAP) established for this purpose, and the World Bank;

2. In the context of Resolution PC/3/2009/1 regarding Readiness Preparation Proposals and the Role of the Participants Committee, the Participants Committee (PC) reviewed and assessed the R-Plan from Indonesia, which is now renamed as Readiness Preparation Proposal (R-PP); and

3. The Participants Committee acknowledged the great efforts made by Indonesia in formulating its R-PP.

The Participants Committee,

1. Recognizes that the R-PP provides a sufficient basis for funding to move ahead with preparation for readiness;

2. Requests the Facility Management Team to provide a summary of the discussions on Indonesia’s R-PP conducted at this meeting (Summary Report); and further requests Indonesia to address the key issues identified in the TAP assessment, the preliminary findings from the World Bank’s due diligence, and the Summary Report;

3. In accordance with Paragraph 3 of Resolution PC/3/2009/4 regarding Sources and Uses of Funds, decides to allocate a Total Grant referred to in that Resolution to Indonesia;

4. Requests the World Bank as the Trustee of the Readiness Fund (Trustee) to work closely with Indonesia and to complete its due diligence, in particular with regard to the World Bank’s Operational Policies and Procedures, with a view to entering into a grant agreement with Indonesia pursuant to Section 6.2 (c) of the Charter and PC Resolution 2008-3, Attachment II, paragraphs 8 and 9, subject to execution of Indonesia’s REDD Country Participation Agreement; and

5. Requests Indonesia:
   (i) Before signature of the grant agreement referred to in paragraph 4 above, to report on progress on issues included in the Summary Report at the fourth meeting of the PC;
(ii) In the course of implementation of the grant agreement, to report on progress made on issues included in the Summary Report in accordance with the Charter and the timetable established in the grant agreement between the Trustee and Indonesia.