

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)  
TWENTY FOURTH PARTICIPANTS COMMITTEE MEETING  
September 25-27, 2017  
Luang Prabang, Lao PDR**

**Resolution PC/24/2017/5**

**Endorsement of Nicaragua's Readiness Package**

**Whereas:**

1. The Participants Committee (PC), through Resolution PC/12/2012/1, defined the purpose, scope, assessment process, and endorsement process for the Readiness Package (R-Package);
2. The PC, through Resolution PC/14/2013/1, adopted the R-Package Assessment Framework;
3. Nicaragua has: (i) prepared an R-Package; (ii) carried out a national multi-stakeholder self-assessment process, using the R-Package Assessment Framework; and (iii) provided the information for each of the nine subcomponents of the R-Package Assessment Framework, in accordance with Resolution PC/14/2013/1;
4. A Technical Advisory Panel (TAP) expert and the World Bank reviewed the national multi-stakeholder self-assessment process carried out by Nicaragua and the information submitted by Nicaragua; and
5. The PC acknowledged the extensive efforts made by Nicaragua and Nicaragua's readiness progress achieved to date.

**The Participants Committee,**

1. Decides to endorse Nicaragua's R-Package;
2. Encourages Nicaragua to continue with its readiness process, including implementing its work program, and to take into account issues raised at this meeting, as recorded in the Co-Chairs' Summary of this PC meeting, and those raised by the TAP expert; and
3. Requests Nicaragua to report to the PC on its continued readiness process and progress, including the implementation of its work program, in accordance with Section 6.3(b) of the Charter and the periodic reporting under the Monitoring and Evaluation Framework. Where applicable, Nicaragua is requested to include information on how it has taken into account the issues identified in paragraph 2 above in this regular reporting.