

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)  
PARTICIPANTS COMMITTEE MEETING**

**By Electronic Means**

**January 20, 2017**

**Resolution PC/Electronic/2017/1**

**Allocation of Administrative Fees for Other Delivery Partner Support to  
the Inter-American Development Bank**

**Whereas:**

1. The Trustee of the Readiness Fund (“Trustee”) of the Forest Carbon Partnership Facility (“FCPF”) entered into a Transfer Agreement with the Inter-American Development Bank (“IDB” or the “Delivery Partner”), dated October 9, 2012;
2. The Transfer Agreement stipulates a transfer of the Administrative Fees for Other Delivery Partner Support, which includes costs and expenses incurred by the Delivery Partner such as audit costs, from the Trustee to the IDB upon approval of the allocation by the Participants Committee and in accordance with the terms of the Transfer Agreement;
3. The IDB, in accordance with the terms of the Transfer Agreement, has conducted an audit by external auditors and incurred a cost of eighteen thousand United States Dollars (USD 18,000). In addition, the IDB has maintained an investment account, in accordance with the terms of the Transfer Agreement, and has incurred a cost of one thousand seven hundred and fifty-one United States Dollars and sixty-eight cents (USD 1,751.68).
4. The IDB has requested a transfer of the Administrative Fees for Other Delivery Partner Support in the amount of nineteen thousand seven hundred and fifty-one United States Dollars and sixty-eight cents (USD 19,751.68) to cover the cost of the audit and investment account maintenance as specified above;
5. Section VI of the Rules of Procedure for Meetings of the Participants Committee authorizes the Facility Management Team (“FMT”) to determine that certain action required or permitted to be taken at a Meeting may be taken without a meeting through electronic means on a no-objection basis in accordance with the procedures set forth in Section VI (“No Objection Process”); and
6. The FMT has determined that the decision to approve the allocation of the Administrative Fees for Other Delivery Partner Support to the IDB shall be considered without a meeting following the No Objection Process.

**The Participants Committee,**

1. Approves the allocation in the amount of USD 19,751.68 for the Administrative Fees for Other Delivery Partner Support, and requests the Trustee to transfer this approved allocation to the IDB, in accordance with the terms of the Transfer Agreement.