

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
SIXTH PARTICIPANTS COMMITTEE MEETING
June 28-July1, 2010
Georgetown, Guyana**

Resolution PC/6/2010/6

Multiple Delivery Partners under the Readiness Fund

Whereas:

1. At its fourth meeting held in October 2009, the Participants Committee (PC) considered the proposal by the Facility Management Team (FMT) on options to optimize delivery in the Readiness Fund by increasing the number of delivery partners in addition to the World Bank. Prior to the fifth meeting of the PC (PC5), the FMT issued a note (FMT Note 2010-11) on the rationale and approaches for relying on multiple delivery partners under the Readiness Fund. Subsequently a Resolution (PC/5/2010/4) was adopted at PC5, recognizing the need to include other entities alongside the World Bank as delivery partners.
2. The FMT, in Addendum 1 to FMT Note 2010-1 issued prior to this meeting, provided further details on the operational implications of delivering REDD services through multiple delivery partners.

The Participants Committee:

1. Reaffirms the need to increase the number of delivery partners under the Readiness Fund to include other entities (Other Delivery Partners) alongside the World Bank;
2. Recognizes that each delivery partner would follow its fiduciary framework and policies, guidelines and procedures in supervising the use of the funds transferred by the Trustee of the Readiness Fund;
3. Requests the FMT to establish a working group (Working Group) and invite designated representatives of PC members, including REDD Country Participants, Donor Country Participants, Carbon Fund Participants and Observers, and designated representatives of potential Other Delivery Partners such as multilateral development banks and UN agencies, to work on the following relevant issues:
 - i. Process and criteria for selecting Other Delivery Partners by the PC, including a recommendation to the PC for consideration at its seventh meeting (PC7) on which agency(ies) could be eligible as Other Delivery Partners. To avoid a conflict of interest, the discussion on which agency(ies) could serve as Other Delivery Partners should be limited to formal PC members;
 - ii. Principles and conditions under which Delivery Partners would be considered to provide services to REDD Country Participants;
 - iii. Clarification of the activities and responsibilities of Other Delivery Partners; and

- iv. Elaboration of a common approach for the provision of readiness support for REDD countries, drawing on the ongoing work of the FCPF and its application of environmental and social safeguards, including strategic environmental and social assessments, as well as good practices on delivery of REDD services to REDD countries.

To facilitate the work of the Working Group, the FMT will provide background information, including on a comparative analysis of the fiduciary and operational policies of the potential Other Delivery Partners, and generic scenarios under which REDD Country Participants may not receive REDD services under current arrangements.

- 4. Requests the FMT to conduct necessary consultations with representatives from Relevant NGOs and Forest Dependent Indigenous Peoples and Forest Dwellers on the proposed amendment to the Charter Establishing the FCPF (Charter) referred to in paragraph 6 below;
- 5. Requests the Working Group to report to PC7 for a decision by the PC to operationalize the arrangement for multiple delivery partners immediately after PC 7, subject to paragraph 6 below; and
- 6. Requests the FMT, following the necessary World Bank internal approval process, to circulate, at least thirty days prior to the third meeting of the Participants Assembly (PA), the proposed draft amendments to the relevant provisions of the Charter as a result of the change to multiple delivery partners under the Readiness Fund, for consideration by the PA and the PC.