

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)  
SIXTH PARTICIPANTS COMMITTEE MEETING  
June 28-July 1, 2010  
Georgetown, Guyana**

**Resolution PC/6/2010/1**

**Argentina's Readiness Preparation Proposal**

**Whereas:**

1. Argentina submitted a Readiness Preparation Proposal (R-PP) to the Facility Management Team (FMT) in April 2010 and revised R-PPs in May and June 2010, which were reviewed by a Technical Advisory Panel (TAP), a working group consisting of Participants Committee (PC) members established for this purpose, and the World Bank;
2. The PC reviewed the R-PP in accordance with Section 11.1 (b) of the Charter Establishing the FCPF (Charter) at its sixth meeting; and
3. The PC acknowledged the extensive efforts made by Argentina, and the high quality of its R-PP.

**The Participants Committee,**

1. Decides to allocate grant funding to Argentina to enable it to move ahead with preparation for readiness;
2. For this purpose, it requests:
  - i. Argentina to submit a revised R-PP (Revised R-PP) to the FMT, reflecting the key issues in the summary report prepared by the FMT included in the annex to this resolution;
  - ii. The FMT to check the Revised R-PP for completeness, make it available on the FCPF website and notify the PC of its availability;
  - iii. The World Bank, as the Trustee of the Readiness Fund (Trustee), to complete its due diligence, in particular with regard to the World Bank's Operational Policies and Procedures, working closely with Argentina, in order to provide a grant of up to US\$3.6 million, in accordance with PC Resolution PC/3/2009/4;
  - iv. Argentina to consider the issues identified in the TAP's R-PP assessment as well as those raised by the FCPF PC at this meeting during readiness preparation; and
  - v. Argentina to report to the PC on progress made in accordance with Section 6.3 (b) of the Charter and to carry out its responsibilities in accordance with the grant agreement.

## **Annex**

### **Summary Report Prepared by the FMT**

The PC praised Argentina for the substantial improvements that have been made to its R-PP since it presented a draft R-PP at the fifth meeting of the PC in Gabon in March 2010, and for producing a high quality R-PP.

The PC noted with satisfaction the involvement of key institutions in the REDD+ program development process, and noted that the R-PP provides a clear conceptual and methodological framework for Argentina to achieve REDD+ readiness.

#### **Key Issues**

The following are the key issues that Argentina needs to address before entering into a Readiness Preparation grant agreement with the Trustee of the Readiness Fund:

1. Clarify the proposed activities regarding independent third-party reporting and verification.
2. Include a chart presenting the design of the proposed monitoring system, for the sake of clarification and organization.
3. Clarify the process to identify and prioritize criteria and indicators for non-carbon benefits.