

Resolution PC/5/2010/4

Delivery Partners

Whereas:

The Facility Management Team (FMT) presented Note FMT 2010-11 on options to optimize delivery in the Readiness Fund by increasing the number of delivery partners in addition to the World Bank.

The Participants Committee,

1. Recognizes the need to include other entities alongside the World Bank as delivery partners.
2. Requests the FMT to:
 - i. Review and analyze relevant precedents for relying on multiple partners , such as the Climate Investment Funds, the Global Environment Facility and the UN-World Bank Partnership Framework for Crisis and Post-Crisis Situations;
 - ii. Explore options for increasing the number of delivery partners, focusing on principles of economy, effectiveness, REDD Country Participants preferences, and minimum standards with respect to procurement, financial management and environmental and social safeguards; and
 - iii. Provide its findings and recommendations to the Participants Committee for its consideration at its sixth meeting and any future meetings.